			FORM APPROVED OMB No. 2120-0042
	UNITED STATES OF AMERICA DEPARTMENT OF FEDERAL AVIATION ADMINISTRATION-MIKE MONRONEY AIRCRAFT REGISTRATION APPLIC	AERONAUTICAL CENTER	CERT: ISSUE DATE
REGIS	INITED STATES N 94504)	
AIRCE	aft MANUFACTURER & MODEL Der PA-28-23	5	
AIRCF	TAFT SERIAL NO.		
		STRATION (Check One box)	FOR FAA USE ONLY
	1. Individual 2. Partnership 3	. Corporation 4. Co-O	wner 🔲 5. Government
	8. Non-Citizen Corporation	9. Non-Citizen Corpor	
NAME	OR APPLICANT (Person(s) shown on evidence of c		name, first name, and middle initial.)
•	James M. Thibe	odeau	
	PHONE NUMBER: (65) 491 - 35 ESS (Permanent mailing address for first applicant o	28 on list) (If P.O. Box is used, physic	cal address must also be shown.)
Numb	er and street: <u>1274 Ear</u>	Street	
Rural CITY	Route:	P.O. Box:	ZIP CODE
C		MAL	ELIAC
0	21. Paul		22106
A faise	or dishonest answer to any question in this application	statement before signi MUST be completed.	ng this application.
		TIFICATION	
I/WE (Certify:		
	at the above aircraft is owned by the undersigned a the United States.	pplicant, who is a citizen (includir	ng corporations)
	r voting trust, give name of trustee:), or:
	A resident alien, with alien registration (Form 1-	151 or Form 1-551) No	
b.	A non-citizen corporation organized and doing t and said aircraft is based and primarily used in inspection at		
	at the aircraft is not registered under the laws of any at legal evidence of ownership is attached or has be		Administration.
	NOTE: If executed for co-ownership all a	applicants must sign. Use rev	verse side if necessary.
TYPE	OR PRINT NAME BELOW SIGNATURE		
OF THIS DN MUST IN INK.	James M. Thibodeau	Owner/	3/17/16
PART OF	SIGNATURE	Owner/	tual DATE
EACH P APPLIC BE SIG		-	1
APA BE	SIGNATURE	TITLE	DATE

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	OMB NO. 2120-0042							
UNITED STATES OF AMERICA U. S. DEPARTMENT OF TRANSPORTATION FEDERAL AVIATION ADMINISTRATION								
AIRCRAFT BILL OF SALE								
FOR AND IN CONSIDERATION OF \$1.00 OVC THE UNDERSIGNED OWNER(S) OF THE FULL LEGAL AND BENEFICIAL TITLE OF THE AIRCRAFT DESCRIBED AS FOLLOWS:								
UNITED STATES	4							
REGISTRATION NUMBER								
AIRCRAFT MANUFACTURER & MODEL								
Piper Gherokee 235 PA - 28 - 235								
AIRCRAFT SERIAL NO.	4							
28-11169								
DOES THIS 17th DAY OF March 2016,								
HEREBY SELL, GRANT, TRANSFER AND								
DELIVER ALL RIGHTS, TITLE, AND INTERESTS								
IN AND TO SUCH AIRCRAFT UNTO:	Do Not Write In This Block FOR FAA USE ONLY							
(IF INDIVIDUAL (S), GIVE LAST NAME, FIRST NAME, AND MIDDLE INITIAL.)								
Thibodeau, James, M								
$\frac{1}{2}$								
St . Paul, MN 55106								
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St. Paul, MN 55106	4650040000010							
ਰ <u>ਰ</u>	160881338213 \$5.00 03/28/2016							
	\$0.00 00/E0/E0 10							
AND TO OUR SUCCESSORS, EXECUTORS, ADMINISTRATORS, AND ASSIGNS SINGULARLY THE SAID AIRCRAFT FOREVER, AND WARRANTS THE TITLE TH	IEREOF.							
IN TESTIMONY WHEREOF I HAVE SETMYHAND AND SEAL THIS $\frac{1}{2}$ DAY	OF March 2016							
NAME (S) OF SELLER SIGNATURE (S)	TITLE							
(TYPED OR PRINTED) (IN INK) (IF EXECUTED FOR	(TYPED OR PRINTED)							
CO-OWNERSHIP, ALL MUST SIGN.)								
MOUNTAIN XTREME, LLC BX Dave Englie	Menber							
MOUNTAIN XTREME, LLC GX Dave fronce Doug FROERSE Doue Fronce	Acrific							
MOUNTAIN XTREME, LIC BY COM	Member							
Fyson w. Onker Counter	NCALSER							
ACKNOWLEDGEMENT (NOT REQUIRED FOR PURPOSES OF FAA RECORDING: HOWEVER,	MAY BE REQUIRED							
BY LOCAL LAW FOR VALIDITY OF THE INSTRUMENT.)								
ORIGINAL: TO FAA								

AC Form 8050-2 (9/92) (NSN 0052-00-629-0003) Supersedes Previous Edition

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FORM APPROVED

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NOTICE OF RECORDATION – AIRCRAFT SECURITY CONVEYANCE

PART I - CONVEYANCE RECORDATION NOTICE

This section acknowledges the recording of a security conveyance covering the collateral shown.

NAME (last name first) OF DEBTOR MOUNTAIN XTREME LLC	
NAME and ADDRESS OF SECURED PARTY/ASSIGNEE	· · · · · · · · · · · · · · · · · · ·
PATRIOTS BANK 131 E 4 TH AVE GARNETT KS 66032	
NAME OF SECURED PARTY'S ASSIGNOR (if assigned)	
THE FOLLOWING COLLATERAL IS COVERED BY THE CONVEYANCE: N9450W 28-11169 PIPER PA-28-235	
N	
N N	
THE SECURITY CONVEYANCE DATED 05/19/2014	COVERING THE ABOVE COLLATERAL WAS RECORDED BY
	NCE NUMBER SD005298
	55005270
Sharra & Dehliang.	
SHARRA DAHLVANG, LEGAL	
PART II – RELEA Use of this section of the form by the security holder is optional. This sec	
recording requirements of the Federal Aviation Act of 1958, as amended	
those requirements, the form used by the security holder should be drafte	
statutes and other applicable federal statutes. This form may be rep Send to: Aircraft Registration Branch, PO Box 25504,	roduced. There is no lee for recording a release.
The undersigned hereby certifies that they are the true and lawful hol secured by the conveyance referred to herein on the above described	Oklahoma City, Oklahoma 73125. der of the note or other evidence of indebtedness
secured by the conveyance referred to herein on the above described released from the terms of the conveyance. Provided that no express w	Oklahoma City, Oklahoma 73125. der of the note or other evidence of indebtedness collateral and that the same collateral is hereby arranty is given nor implied by reason of execution
secured by the conveyance referred to herein on the above described released from the terms of the conveyance. Provided that no express w or delivery of the release, any title retained in the collateral by the co	Oklahoma City, Oklahoma 73125. der of the note or other evidence of indebtedness collateral and that the same collateral is hereby arranty is given nor implied by reason of execution nveyance is hereby sold, granted, transferred and
secured by the conveyance referred to herein on the above described released from the terms of the conveyance. Provided that no express w	Oklahoma City, Oklahoma 73125. der of the note or other evidence of indebtedness collateral and that the same collateral is hereby arranty is given nor implied by reason of execution nveyance is hereby sold, granted, transferred and
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secured by the conveyance referred to herein on the above described released from the terms of the conveyance. Provided that no express w or delivery of the release, any title retained in the collateral by the co assigned to the party that executed the conveyance or to the assignee of s DATE OF RELEASE: <u>3-18-2016</u> SECURITY HOLDER: <u>Patriots Bank</u>	Oklahoma City, Oklahoma 73125. der of the note or other evidence of indebtedness collateral and that the same collateral is hereby arranty is given nor implied by reason of execution nveyance is hereby sold, granted, transferred and aid party if the conveyance was assigned.
secured by the conveyance referred to herein on the above described released from the terms of the conveyance. Provided that no express w or delivery of the release, any title retained in the collateral by the co assigned to the party that executed the conveyance or to the assignee of security HOLDER: <u>3-18-2016</u> SECURITY HOLDER: <u>Patriots Bank</u> SIGNATURE (In Ink) <i>Angue Holdstoman AVP</i>	Oklahoma City, Oklahoma 73125. der of the note or other evidence of indebtedness collateral and that the same collateral is hereby arranty is given nor implied by reason of execution nveyance is hereby sold, granted, transferred and aid party if the conveyance was assigned.
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secured by the conveyance referred to herein on the above described released from the terms of the conveyance. Provided that no express w or delivery of the release, any title retained in the collateral by the co assigned to the party that executed the conveyance or to the assignee of security HOLDER: SECURITY HOLDER: Patriots Bank SIGNATURE (In Ink) TITLE: AVP	Oklahoma City, Oklahoma 73125. der of the note or other evidence of indebtedness collateral and that the same collateral is hereby arranty is given nor implied by reason of execution nveyance is hereby sold, granted, transferred and aid party if the conveyance was assigned.

AC Form 8050-41 (08/12)

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DOCUMENT LEVEL ANNOTATIONS

See Recorded Conveyance Number SD005298 Doc ID # 5987



SECURITY AGREEMENT

DATE AND PARTIES. The date of this Security Agreement (Agreement) is May 19, 2014. The parties and their addresses are:

SECURED PARTY: PATRIOTS BANK 131 E 4TH AVE GARNETT, KS 66032

DEBTOR: MOUNTAIN XTREME, LLC a Kansas Limited Liability Company 722 Deer Trail Drive Independence, KS 67301 142101414412 \$5.00 07/29/2014

The pronouns "you" and "your" refer to the Secured Party. The pronouns "I," "me" and "my" refer to each person or entity signing this Agreement as Debtor and agreeing to give the Property described in this Agreement as security for the Secured Debts.

1. SECURED DEBTS. The term "Secured Debts" includes and this Agreement will secure each of the following:

A. Specific Debts. The following debts and all extensions, renewals, refinancings, modifications and replacements. A promissory note or other agreement, No. 23935, dated May 19, 2014, from me to you, in the amount of \$38,665.00.

B. All Debts. All present and future debts from me to you, even if this Agreement is not specifically referenced, the future debts are also secured by other collateral, or if the future debt is unrelated to or of a different type than this debt. If more than one person signs this Agreement, each agrees that it will secure debts incurred either individually or with others who may not sign this Agreement. Nothing in this Agreement constitutes a commitment to make additional or future loans or advances. Any such commitment must be in writing.

This Agreement will not secure any debt for which you fail to give any required notice of the right of rescission. This Agreement will not secure any debt for which a non-possessory, non-purchase money security interest is created in "household goods" in connection with a "consumer loan," as those terms are defined by federal law governing unfair and deceptive credit practices. In addition, this Agreement will not secure any other debt if, with respect to such other debt, you fail to fulfill any necessary requirements or conform to any limitations of Regulations Z and X that are required for loans secured by the Property or if, as a result, the other debt would become subject to Section 670 of the John Warner National Defense Authorization Act for Fiscal Year 2007.

C. Sums Advanced. All sums advanced and expenses incurred by you under the terms of this Agreement.

Loan Documents refer to all the documents executed in connection with the Secured Debts

2. SECURITY INTEREST. To secure the payment and performance of the Secured Debts, I grant you a security interest in all of the Property described in this Agreement that I own or have sufficient rights in which to transfer an interest, now or in the future, wherever the Property is or will be located, and all proceeds and products from the Property (including, but not limited to, all parts, accessories, repairs, replacements, improvements, and accessions to the Property). Property is all the collateral given as security for the Secured Debts and described in this Agreement, and includes all obligations that support the payment or performance of the Property. "Proceeds" includes cash proceeds, non-cash proceeds and anything acquired upon the sale, lease, license, exchange, or other disposition of the Property; any rights and claims arising from the Property; and any collections and distributions on account of the Property.

Property also includes any original evidence of title or ownership whether evidenced by a certificate of title or ownership, a manufacturer's statement of origin or other document when the Property is titled under any federal or state law. I will deliver the title documents and properly execute all title documents as necessary to reflect your security interest.

This Agreement remains in effect until terminated in writing, even if the Secured Debts are paid and you are no longer obligated to advance funds to me under any loan or credit agreement.

3. PROPERTY DESCRIPTION. The Property is described as follows:

A. Aircraft. Manufacturer: Piper, Model: Cherokee 235 PA-28-235, Manufacturer's Serial No.: 28-11169, U.S. Registration No.: N9450W, and additionally described: Plane is White with Gold and Green Trim.

The Aircraft Property includes the airframe, engines, propellers, together with all accessories, appliances, assemblies, avionics, components, equipment, instruments, parts and systems installed on or in, and otherwise comes with, the airframe, engines and propellers; and together with all manuals, operating handbooks, logbooks, flight and maintenance records, inspection reports, airworthiness certificates, supplemental certificates, and all other records and information relating to the aircraft.

4. WARRANTIES AND REPRESENTATIONS. I make to you the following warranties and representations which will continue as long as this Agreement is in effect: A. Power. I am duly organized, and validly existing and in good standing in all jurisdictions in which I operate. I have the power and authority to enter into this transaction and to carry on my business or activity as it is now being conducted and, as applicable, am qualified to do so in each jurisdiction in which I operate.

B. Authority. The execution, delivery and performance of this Agreement and the obligation evidenced by this Agreement are within my powers, have been duly authorized, have received all necessary governmental approval, will not violate any provision of law, or order of court or governmental agency, and will not violate any agreement to which I am a party or to which I am or any of my property is subject.

C. Name and Location. My name indicated in the DATE AND PARTIES section is my exact legal name. I am located at the address indicated in the DATE AND PARTIES section. I will provide verification of registration and location upon your request. I will provide you with at least 30 days notice prior to any change in my name, address, or state of organization or registration.

D. Business Name. Other than previously disclosed in writing to you I have not changed my name or principal place of business within the last 10 years and have not used any other trade or fictitious name. Without your prior written consent, I do not and will not use any other name and will preserve my existing name, trade names and franchises.

E. Ownership of Property. To the extent this is a Purchase Money Security Interest, I will acquire ownership of the Property with the proceeds of the Purchase Money Loan. Your claim to the Property is ahead of the claims of any other creditor, except as disclosed in writing to you prior to any advance on the Secured Debts. I represent that I am the original owner of the Property and, if I am not, that I have provided you with a list of prior owners of the Property.

F. Aircraft Property. I represent that I am, or will be, the registered owner of the Aircraft Property pursuant to an effective registration under the Federal Aviation Act of 1958, as amended, and I qualify in all respects as a citizen of the United States as defined in the Act. The Aircraft Property is not and will not be registered under the laws of any foreign country.

I further represent and warrant that I will maintain a current U.S. Civil Aircraft registration and will re-register, or cause the re-registration of, the Aircraft Property in full compliance with the Federal Aviation Act of 1958 as amended, the applicable Federal Aviation Regulations and applicable state law.

5. DUTIES TOWARD PROPERTY.

A. Protection of Secured Party's Interest. I will defend the Property against any other claim. I agree to do whatever you require to protect your security interest and to keep your claim in the Property ahead of the claims of other creditors. I will not do anything to harm your position.

I will keep books, records and accounts about the Property and my business in general. I will let you examine these and make copies at any reasonable time. I will prepare any report or accounting you request which deals with the Property.

B. Use, Location, and Protection of the Property. I will keep the Property in my possession and in good repair. I will use it only for commercial purposes. I will not change this specified use without your prior written consent. You have the right of reasonable access to inspect the Property and I will immediately inform you of any loss or damage to the Property. I will not cause or permit waste to the Property.

I will keep the Property at my address listed in the DATE AND PARTIES section unless we agree I may keep it at another location. If the Property is to be used in other states, I will give you a list of those states. The location of the Property is given to aid in the identification of the Property. It does not in any way limit the scope of the security interest granted to you. I will notify you in writing and obtain your prior written consent to any change in location of any of the Property. I will not use the Property in violation of any law. I will notify you in writing prior to any change in my address, name or, if an organization, any change in my identity or structure.



Until the Secured Debts are fully paid and this Agreement is terminated, I will not grant a security interest in any of the Property without your prior written consent. I will pay all taxes and assessments levied or assessed against me or the Property and provide timely proof of payment of these taxes and assessments upon request.

C. Selling, Leasing or Encumbering the Property. I will not sell, offer to sell, lease, or otherwise transfer or encumber the Property without your prior written permission. Any disposition of the Property contrary to this Agreement will violate your rights. Your permission to sell the Property may be reasonably withheld without regard to the creditworthiness of any buyer or transferee. I will not permit the Property to be the subject of any court order affecting my rights to the Property in any action by anyone other than you. If the Property includes chattel paper or instruments, either as original collateral or as proceeds of the Property, I will note your security interest on the face of the chattel paper or instruments.

D. Additional Duties Specific to Aircraft. I will maintain the Aircraft portion of the Property in good repair and airworthy condition and I will comply with all applicable laws and regulations regarding periodic inspections, annuals, maintenance, overhauls, condition, use and operation of the Aircraft.

The Aircraft portion of the Property will be based at:

722 Deer Trail Drive, Independence, Kansas 67301.

So long as I am not in default under this Agreement, the Aircraft will not be restricted to a specific location and may be moved as necessary during ordinary use. However, the Aircraft may not be removed from the United States or Canada without your prior written consent, nor taken out of state permanently. I will provide you with the exact location of the Aircraft at any time upon request.

I will observe all required inspections, night, instrument, and other minimum equipment certifications, and manufacturer performance recommendations. I will keep accurate and complete logs, manuals, books, and records relating to the Aircraft Property, and will provide you with copies of such materials upon request. I will carry the Federal Aviation Administration (FAA) certificate of registration and such other documents as required by the FAA or other federal or domestic government agency on the Aircraft Property at all times. At your request, I will affix on the Aircraft Property name plates or other markings that indicate your lien interest.

I will perform or cause to have performed in a timely manner all of the following at my expense:

(1) maintain and keep the Aircraft Property in good order and repair and in airworthy condition in accordance with FAA regulations, directives, and manufacturers' manuals and service bulletins which relate to airworthiness;

(2) perform all inspections, maintenance, modifications, repairs, and overhauls of the Aircraft Property by personnel authorized by the FAA to perform such services;

(3) if any part of the Aircraft Property shall reach such a condition as to require overhaul, repair, or replacement in order to comply with the standards for maintenance and other provisions set forth in this Agreement, I may either install on or in the Aircraft Property such items of substantially the same type in permanent or temporary (pending overhaul or repair of the unsatisfactory item) replacement of those then installed on the Aircraft Property, provided that such replacement items must be in such a condition as to be permissible for use upon the Aircraft Property in accordance with the standards for maintenance and other provisions set forth in this Agreement and that I at all times retain unencumbered title to all items temporarily removed;

(4) replace, in or on the airframe, any and all engines, parts, appliances, instruments, or accessories which may be worn out, lost, destroyed, or otherwise rendered unfit for use;

(5) provide for licensing or re-licensing of the Aircraft Property in accordance with all applicable FAA and other governmental requirements and cause the Aircraft Property to have on board a current Certificate of Airworthiness issued by the FAA.

In the event I shall be required or permitted to install upon the airframe or any engine, components, appliances, accessories, instruments, engines, equipment, or parts in permanent replacement of those then installed on the airframe or engine, I may do so provided that you are not divested of your security interest in any item removed from the Aircraft Property and that no such removed item becomes subject to the lien or claim of any person, unless and until such item is replaced by an item of the type and condition required by this Agreement, title to which, upon its being installed or attached to the airframe, is validly vested in me, free and clear of all liens and claims, of every find or nature, of all persons other than you, and my title to every substitute item shall immediately be and become subject to your security interest, and each such item shall remain so encumbered unless it is replaced by a substitute item in the manner permitted in this Agreement.

I will pay when due all statements and charges of airport authorities, mechanics, laborers, materialmen, suppliers and others incurred in connection with the ownership, use, operation, storage, maintenance, and repair of the Aircraft Property. I will comply promptly with all laws, ordinances, and regulations of the FAA and all other governmental authorities applicable to the use, operation, maintenance, overhauling, or condition of the Aircraft Property. At no time shall the Aircraft Property be operated in or over any area which may expose you to any penalty, fine, sanction, or other liability, whether civil or criminal, under any applicable law, rule, treaty, or convention; nor may the Aircraft Property be used in any manner which is or may be declared to be illegal or which may render the Aircraft Property liable to confiscation, seizure, detention, or destruction. I will indemnify you against all claims arising out of or connected with the financing, ownership, or use of the Property, including, without limitation, claims under any strict liability theory.

6. INSURANCE. I agree to keep the Property insured against the risks reasonably associated with the Property. In addition, I will procure and maintain hull and liability insurance on the Aircraft portion of the Property. This policy must be written under the standard "all risks, ground and flight" form. I will provide and maintain comprehensive public liability insurance, naming you and me as parties insured, covering claims for bodily injury, death, and property damage arising out of the use, ownership, possession, operation, and condition of the Aircraft Property, and providing a broad form contractual liability endorsement covering my obligations to indemnify you as provided under this Agreement. The policy will also include an endorsement providing that coverage in favor of you will not be impaired by any act, omission, or default by me or any other person. I will maintain this insurance in the amounts you require. This insurance will last until the Property is released from this Agreement. J may choose the insurance company, subject to your approval, which will not be unreasonably withheld.

I will have the insurance company name you as loss payee on any insurance policy. I will give you and the insurance company immediate notice of any loss. You may apply the insurance proceeds toward what is owed on the Secured Debts. You may require added security as a condition of permitting any insurance proceeds to be used to repair or replace the Property.

If you acquire the Property in damaged condition, my right to any insurance policies and proceeds will pass to you to the extent of the Secured Debts.

I will immediately notify you of cancellation or termination of insurance. If I fail to keep the Property insured, you may obtain insurance to protect your interest in the Property and I will pay for the insurance on your demand. You may demand that I pay for the insurance all at once, or you may add the insurance premiums to the balance of the Secured Debts and charge interest on it at the rate that applies to the Secured Debts. This insurance may include coverages not originally required of me, may be written by a company other than one I would choose, and may be written at a higher rate than I could obtain if I purchased the insurance. I acknowledge and agree that you or one of your affiliates may receive commissions on the purchase of this insurance.

7. AUTHORITY TO PERFORM. I authorize you to do anything you deem reasonably necessary to protect the Property, and perfect and continue your security interest in the Property. If I fail to perform any of my duties under this Agreement or any other Loan Document, you are authorized, without notice to me, to perform the duties or cause them to be performed.

These authorizations include, but are not limited to, permission to:

A. pay and discharge taxes, liens, security interests or other encumbrances at any time levied or placed on the Property.

- B. pay any rents or other charges under any lease affecting the Property.
- C. order and pay for the repair, maintenance and preservation of the Property.
- D. file any financing statements on my behalf and pay for filing and recording fees pertaining to the Property.
- E. place a note on any chattel paper indicating your interest in the Property.
- F. take any action you feel necessary to realize on the Property, including performing any part of a contract or endorsing it in my name.
- G. handle any suits or other proceedings involving the Property in my name.
- H. prepare, file, and sign my name to any necessary reports or accountings.
- I. make an entry on my books and records showing the existence of this Agreement.

If you perform for me, you will use reasonable care. If you exercise the care and follow the procedures that you generally apply to the collection of obligations owed to you, you will be deemed to be using reasonable care. Reasonable care will not include: any steps necessary to preserve rights against prior parties; the duty to send notices, perform services or take any other action in connection with the management of the Property; or the duty to protect, preserve or maintain any security interest given to others by me or other parties. Your authorization to perform for me will not create an obligation to perform and your failure to perform will not preclude you from exercising any other rights under the law or this Agreement. All cash and non-cash proceeds of the Property may be applied by you only upon your actual receipt of cash proceeds against such of the Secured Debts, matured or unmatured, as you determine in your sole discretion.

If you come into actual or constructive possession of the Property, you will preserve and protect the Property. For purposes of this paragraph, you will be in actual possession of the Property only when you have physical, immediate and exclusive control over the Property and you have affirmatively accepted that control. You will be in constructive possession of the Property only when you have both the power and the intent to exercise control over the Property.

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8. PURCHASE MONEY SECURITY INTEREST. This Agreement creates a Purchase Money Security Interest to the extent you are making advances or giving value to me to acquire rights in or the use of collateral and I in fact use the value given for that purpose. Purchase Money Loan means any loan or advance used to acquire rights in or the use of any Property. The portion of the Property purchased with loan proceeds will remain subject to the Purchase Money Security Interest until the Secured Debts are paid in full. I authorize you, at your option, to disburse the loan proceeds directly to the seller of the Property. Payments on any non-Purchase Money Loan also secured by this Agreement will not be applied to the Purchase Money Loan. Payments on the Purchase Money Loan will be applied first to the non-purchase money proton of the loan, if any, and then to the purchase money portion in the order in which the purchase money Property was acquired. If the purchase money Property was acquired at the same time, then payments will be applied in the order you select. No security interest will be terminated by application of this formula.

9. DEFAULT. I will be in default if any of the following events (known separately and collectively as an Event of Default) occur:

A. Payments. I fail to make a payment in full when due

B. Insolvency or Bankruptcy. The death, dissolution or insolvency of, appointment of a receiver by or on behalf of, application of any debtor relief law, the assignment for the benefit of creditors by or on behalf of, the voluntary or involuntary termination of existence by, or the commencement of any proceeding under any present or future federal or state insolvency, bankruptcy, reorganization, composition or debtor relief law by or against me, Obligor, or any co-signer, endorser, surety or guarantor of this Agreement or any other obligations Obligor has with you.

C. Business Termination. I merge, dissolve, reorganize, and my business or existence, or a partner or majority owner dies or is declared legally incompetent.

D. Failure to Perform. I fail to perform any condition or to keep any promise or covenant of this Agreement.

E. Other Documents. A default occurs under the terms of any other Loan Document.

F. Other Agreements. I am in default on any other debt or agreement I have with you.

G. Misrepresentation. I make any verbal or written statement or provide any financial information that is untrue, inaccurate, or conceals a material fact at the time it is made or provided.

H. Judgment. I fail to satisfy or appeal any judgment against me.

I. Forfeiture. The Property is used in a manner or for a purpose that threatens confiscation by a legal authority.

J. Name Change. I change my name or assume an additional name without notifying you before making such a change.

K. Property Transfer. I transfer all or a substantial part of my money or property.

L. Property Value. You determine in good faith that the value of the Property has declined or is impaired.

M. Material Change. Without first notifying you, there is a material change in my business, including ownership, management, and financial conditions.

N. Insecurity. You determine in good faith that a material adverse change has occurred in my financial condition from the conditions set forth in my most recent financial statement before the date of this Agreement or that the prospect for payment or performance of the Secured Debts is impaired for any reason.

10. DUE ON SALE OR ENCUMBRANCE. You may, at your option, declare the entire balance of this Agreement to be immediately due and payable upon the creation of, or contract for the creation of, any lien, encumbrance, transfer or sale of all or any part of the Property. This right is subject to the restrictions imposed by federal law, as applicable.

11. REMEDIES. After I default, you may at your option do any one or more of the following.

- A. Acceleration. You may make all or any part of the amount owing by the terms of the Secured Debts immediately due.
- B. Sources. You may use any and all remedies you have under state or federal law or in any Loan Document.
- C. Insurance Benefits. You may make a claim for any and all insurance benefits or refunds that may be available on my default.

D. Payments Made On My Behalf. Amounts advanced on my behalf will be immediately due and may be added to the Secured Debts.

E. Assembly of Property. You may require me to gather the Property and make it available to you in a reasonable fashion.

F. Repossession. You may repossess the Property so long as the repossession does not involve a breach of the peace. You may sell, lease or otherwise dispose of the Property as provided by law. You may apply what you receive from the disposition of the Property to your expenses, your attorneys' fees and legal expenses (where not prohibited by law), and any debt I owe you. If what you receive from the disposition of the Property does not satisfy the debt, I will be liable for the deficiency (where permitted by law). In some cases, you may keep the Property to satisfy the debt.

Where a notice is required, I agree that ten days prior written notice sent by first class mail to my address listed in this Agreement will be reasonable notice to me under the Kansas Uniform Commercial Code. If the Property is perishable or threatens to decline speedily in value, you may, without notice to me, dispose of any or all of the Property in a commercially reasonable manner at my expense following any commercially reasonable preparation or processing.

If any items not otherwise subject to this Agreement are contained in the Property when you take possession, you may hold these items for me at my risk and you will not be liable for taking possession of them.

G. Use and Operation. You may enter upon my premises and take possession of all or any part of my property for the purpose of preserving the Property or its value, so long as you do not breach the peace. You may use and operate my property for the length of time you feel is necessary to protect your interest, all without payment or compensation to me.

H. Waiver. By choosing any one or more of these remedies you do not give up your right to use any other remedy. You do not waive a default if you choose not to use a remedy. By electing not to use any remedy, you do not waive your right to later consider the event a default and to use any remedies if the default continues or occurs again.

12. WAIVER OF CLAIMS. I waive all claims for loss or damage caused by your acts or omissions where you acted reasonably and in good faith.

13. PERFECTION OF SECURITY INTEREST AND COSTS. I authorize you to file a financing statement and/or security agreement, as appropriate, covering the Property. I will comply with, facilitate, and otherwise assist you in connection with obtaining perfection or control over the Property for purposes of perfecting your security interest under the Uniform Commercial Code. I agree to pay all taxes, fees and costs you pay or incur in connection with preparing, filing or recording any financing statements or other security interest filings on the Property. I agree to pay all actual costs of terminating your security interest.

14. APPLICABLE LAW. This Agreement is governed by the laws of Kansas, the United States of America, and to the extent required, by the laws of the jurisdiction where the Property is located, except to the extent such state laws are preempted by federal law. In the event of a dispute, the exclusive forum, venue and place of jurisdiction will be in Kansas, unless otherwise required by law.

15. JOINT AND INDIVIDUAL LIABILITY AND SUCCESSORS. Each Debtor's obligations under this Agreement are independent of the obligations of any other Debtor. You may sue each Debtor individually or together with any other Debtor. You may release any part of the Property and I will still be obligated under this Agreement for the remaining Property. Debtor agrees that you and any party to this Agreement may extend, modify or make any change in the terms of this Agreement or any evidence of debt without Debtor's consent. Such a change will not release Debtor from the terms of this Agreement. If you assign any of the Secured Debts, you may assign all or any part of this Agreement without notice to me or my consent, and this Agreement will inure to the benefit of your assigned. This Agreement shall inure to the benefit of and be enforceable by you and your successors and assigns and any other person to whom you may grant an interest in the Secured Debts and shall be binding upon and enforceable against me and my personal representatives, successors, heirs and assigns.

16. AMENDMENT, INTEGRATION AND SEVERABILITY. This Agreement may not be amended or modified by oral agreement. No amendment or modification of this Agreement is effective unless made in writing and executed by you and me. This Agreement and the other Loan Documents are the complete and final expression of the understanding between you and me. If any provision of this Agreement is unenforceable, then the unenforceable provision will be severed and the remaining provisions will still be enforceable.

17. INTERPRETATION. Whenever used, the singular includes the plural and the plural includes the singular. The section headings are for convenience only and are not to be used to interpret or define the terms of this Agreement.

18. NOTICE AND ADDITIONAL DOCUMENTS. Unless otherwise required by law, any notice will be given by delivering it or mailing it by first class mail to the appropriate party's address listed in the DATE AND PARTIES section, or to any other address designated in writing. Notice to one Debtor will be deemed to be notice to all Debtors. I will inform you in writing of any change in my name, address or other application information. I will provide you any other, correct and complete information you request to effectively grant a security interest on the Property. I agree to sign, deliver, and file any additional documents or certifications that you may consider necessary to perfect, continue, and preserve my obligations under this Agreement and to confirm your lien status on any Property. Time is of the essence.

19. AGREEMENT TO ARBITRATE. You or I may submit to binding arbitration any dispute, claim or other matter in question between or among you and me that arises out of or relates to this Transaction (Dispute), except as otherwise indicated in this section or as you and I agree to in writing. For purposes of this section,

this Transaction includes this Agreement and the other Loan Documents, and proposed loans or extensions of credit that relate to this Agreement. You or I will not arbitrate any Dispute within any "core proceedings" under the United States bankruptcy laws.

You or I may, whether or not any arbitration has begun, pursue any self-help or similar remedies, including taking property or exercising other rights under the law; seek attachment, garnishment, receivership or other provisional remedies from a court having jurisdiction to preserve the rights of or to prevent irreparable injury to you or me; or foreclose against any property by any method or take legal action to recover any property. Foreclosing or exercising a power of sale, beginning and continuing a judicial action or pursuing self-help remedies will not constitute a waiver of the right to compel arbitration.

The arbitrator will determine whether a Dispute is arbitrable. A single arbitrator will resolve any Dispute, whether individual or joint in nature, or whether based on contract, tort, or any other matter at law or in equity. The arbitrator may consolidate any Dispute with any related disputes, claims or other matters in question not arising out of this Transaction. Any court having jurisdiction may enter a judgment or decree on the arbitrator's award. The judgment or decree will be enforced as any other judgment or decree.

You and I acknowledge that the agreements, transactions or the relationships which result from the agreements or transactions between and among you and me involve interstate commerce. The United States Arbitration Act will govern the interpretation and enforcement of this section.

The American Arbitration Association's Commercial Arbitration Rules, in effect on the date of this Agreement, will govern the selection of the arbitrator and the arbitration process, unless otherwise agreed to in this Agreement or another writing.

20. WAIVER OF TRIAL FOR ARBITRATION. You and I understand that the parties have the right or opportunity to litigate any Dispute through a trial by judge or jury, but that the parties prefer to resolve Disputes through arbitration instead of litigation. If any Dispute is arbitrated, you and I voluntarily and knowingly waive the right to have a trial by jury or judge during the arbitration.

21. WAIVER OF JURY TRIAL. If the parties do not opt for arbitration, then all of the parties to this Agreement knowingly and intentionally, irrevocably and unconditionally, waive any and all right to a trial by jury in any litigation arising out of or concerning this Agreement or any other Loan Document or related obligation. All of these parties acknowledge that this section has either been brought to the attention of each party's legal counsel or that each party had the opportunity to do so.

SIGNATURES. By signing, I agree to the terms contained in this Agreement. I also acknowledge receipt of a copy of this Agreement.

DEBTOR:



Send this Security Agreement with the appropriate fee to:

For U.S. Postal Service: FAA Aircraft Registration Branch, AFS-750, P.O. Box 25504, Oklahoma City, Oklahoma 73125-0504 Commercial Delivery Service: FAA Aircraft Registration Branch, AFS-750, Registry Building, Room 118, 6425 South Denning, Oklahoma City, Oklahoma 73695-6937

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DOCUMENT LEVEL ANNOTATIONS

	FORM APPROVED OMB No. 2120-0042
	010115 110. 2120-0042
UNITED STATES OF AMERICA DEPARTMENT OF TRANSPORTATION	
FEDERAL AVIATION ADMINISTRATION-MIKE MONRONEY AERONAUTICAL CENTER AIRCRAFT REGISTRATION APPLICATION	CERT: ISSUE DATE
UNITED STATES REGISTRATION NUMBER N 9450 W	
AIRCRAFT MANUFACTURER & MODEL	
AIRCRAFT SERIAL NO.	
28 - 1169	FOR FAA USE ONLY
TYPE OF REGISTRATION (Check One box)	
□ 1. Individual 🕱 2. Partnership □ 3. Corporation □ 4. Co-Ow □ 8. Non-Citizen Corporation □ 9. Non-Citizen Corporat	
NAME OR APPLICANT (Person(s) shown on evidence of ownership. If individual, give last na	ame, first name, and middle initial.)
MOUNTAIN XTREME, LLC	
TELEPHONE NUMBER: 620) 330 - 7885 ADDRESS (Permanent mailing address for first applicant on list) (If P.O. Box is used, physica	al address must also be shown.)
Number and street: 722 DEER TRAIL DR	
Rural Route: P.O. Box: CITY STATE	ZIP CODE
INDEPENDENCE KANSAS	67301
This portion MUST be completed. A false or dishonest answer to any question in this application may be grounds for punishme (U.S. Code, Title 18, Sec. 1001).	ent by fine and/or imprisonment
CERTIFICATION	
I/WE CERTIFY:	
 That the above aircraft is owned by the undersigned applicant, who is a citizen (including of the United States. 	corporations)
(For voting trust, give name of trustee:), or:
CHECK ONE AS APPROPRIATE: a A resident alien, with alien registration (Form 1-151 or Form 1-551) No.	
 b. A non-citizen corporation organized and doing business under the laws of (state). 	······································
and said aircraft is based and primarily used in the United States. Records or fligh inspection at	ht hours are available for
(2) That the aircraft is not registered under the laws of any foreign country; and	
(3) That legal evidence of ownership is attached or has been filed with the Federal Aviation A	Administration.
NOTE: If executed for co-ownership all applicants must sign. Use reve	erse side if necessary.
TYPE OR PRINT NAME BELOW SIGNATURE	
SIGNATURE JOHNATHAN A. RODRIQUEZ	DATE
MENBER	5-16-14
SIGNATURE TASON W. OAKESITLE	DATE
MEMBER	5-16-14
STENATORE DOUGLAS E FROEBE	DATE)
MEMBER	Such.
NOMAL OF MEMBER	<u> </u>
NOTE Pending receipt of the Certificate of Aircraft Registration, the aircraft may be operated days, during which time the PINK copy of this application must be carried in the aircraft may be operated at the pink copy of the application must be carried in the aircraft may be operated at the pink copy of the application must be carried in the aircraft may be operated at the pink copy of the application must be carried in the aircraft may be operated at the pink copy of the application must be carried in the aircraft may be operated at the pink copy of the application must be carried in the aircraft may be operated at the pink copy of the application must be carried in the aircraft may be operated at the pink copy of the application must be carried in the aircraft may be operated at the pink copy of the application must be carried in the aircraft may be operated at the pink copy of the application must be carried in the aircraft may be operated at the pink copy of the application must be carried in the aircraft may be operated at the pink copy of the application must be carried in the aircraft may be operated at the pink copy of the application must be carried in the aircraft may be operated at the pink copy of the application must be carried in the aircraft may be operated at the pink copy of the application must be carried at the pink copy of the application must be carried at the pink copy of the application must be carried at the pink copy of the application must be carried at the pink copy of the application must be carried at the pink copy of the application must be carried at the pink copy of the application must be carried at the pink copy of the application must be carried at the pink copy of the application must be carried at the pink copy of the application must be carried at the pink copy of the application must be carried at the pink copy of the application must be carried at the pink copy of the application must be carried at the pink copy of the application must be carried at the pink copy of the a	

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ORIG #1017 FFR 08/06/2014 RET'D RECEIPT #142080911597 \$5.00 08/06/2014

ORIG #5986 FFR 07/29/2014 RET'D

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	UNITED STATES OF			Ì
U.	S. DEPARTMENT OF TRANSPORT			
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		NSIDERATION OF \$1.00 OVC THE OWNER(S) OF THE FULL LEGAL		2
		EFICIAL TITLE OF THE AIRCRAFT		0
		DESCRIBED AS FOLLOWS:		ģ
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N9450	RATION NUMBER N			0
110-100	•			
	FT MANUFACTURER & MODEL			
·	herokee 235			Ċ
AIRCRA	FT SERIAL NO.			-
28-111	69 _{,,}			-
	DOES THIS // DAY OF	MAY 2014.		-
	HEREBY SELL, GRANT, TRAN	ISFÉR AND		
	DELIVER ALL RIGHTS, TITLE,			č
	IN AND TO SUCH AIRCRAFT	JNTO:	Do Not Write In This Block FOR FAA USE ONLY	
	NAME AND ADDRESS			
	(IF INDIVIDUAL (S), GIVE LAST NAME, FIRS	T NAME, AND MIDDLE INITIAL.)		
		<i>,</i>		
, 	Mountain Xtreme, LLC	•••		
ER S	722 Deer Trail Dr.			
AS	Independence, Kansas 6730)1	-	
PURCHA			18	>
JRC				/
5			K. Vasillin /	
		Active	DEBRA K. VASILLIU	
			NOTARY PUBLIC, STATE OF OHIO NOTARY PUBLIC, STATE OF OHIO NY COMMISSION EXPIRES 2/17/15	
			MY COMMISSION EXPIRES 2/1 1	
	DEALER CERTIFICATE NUMBER			
SINGUL	OUR SUCCESSORS, EXECUTORS, ARLY THE SAID AIRCRAFT FOREVE	R, AND WARRANTS THE TITLE THE	EREOF.	
IN TEST	MONY WHEREOF I HAVE SETMYHA		DF May 2018.4	
	NAME (S) OF SELLER (TYPED OR PRINTED)	SIGNATURE (S) (IN INK) (IF EXECUTED FOR		
. (*		GO-OWNERSHIP, ALL MUST SIGN.)	(TYPED OR PRINTED)	
LER	Thomas A Patterson	Stomale Falls	Individual	
ELL				
S S		6		
			141541112418	
ACKNOV	VLEDGEMENT (NOT REQUIRED FOR PU		\$5.00.06/03/2014	
BY LOCAL	LAW FOR VALIDITY OF THE INSTRUMENT.)			
ORIGIN	AL: TO FAA			
AO F				

AC Form 8050-2 (9/92) (NSN 0052-00-629-0003) Supersedes Previous Edition

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		FORM APPROVED OMB No. 2120-0042
UNITED STATES OF AMERICA DEPARTMI FEDERAL AVIATION ADMINISTRATION-MIKE MON AIRCRAFT REGISTRATION	RONEY AERONAUTICAL CENTER	CERT: ISSUE DATE
UNITED STATES REGISTRATION NUMBER N 9450	DW .	
AIRCRAFT MANUFACTURER & MODEL		-
<u>PIPER CHEROKE</u> AIRCRAFT SERIAL NO.	EE 235	
		FOR FAA USE ONLY
1. Individual 2. Partnership 8. Non-Citizen Corporatio		pration Co-Owner
NAME OR APPLICANT (Person(s) shown on eviden		t name, first name, and middle initial.)
TELEPHONE NUMBER: () ADDRESS (Permanent mailing address for first app) Number and street: 1180 KENN		sical address must also be shown.) Box 334
CITY	P.O. Bo	ZIP CODE
MINERVA	OHio	44657
A false or dishonest answer to any question in this	tion MUST be completed.	
	CERTIFICATION	
I/WE CERTIFY: (1) That the above aircraft is owned by the undersig	aned applicant, who is a citizen (includ	ding corporations)
of the United States.	, , ,	
(For voting trust, give name of trustee: CHECK ONE AS APPROPRIATE:	<u> </u>), or:
a. A resident alien, with alien registration (Fo	orm 1-151 or Form 1-551) No.	
 A non-citizen corporation organized and and said aircraft is based and primarily us inspection at		
 (2) That the aircraft is not registered under the laws (3) That legal evidence of ownership is attached or 		on Administration.
NOTE: If executed for co-ownershi	p all applicants must sign. Use r	everse side if necessary.
TYPE OR PRINT NAME BELOW SIGNATUR		
SIGNATURE G. Satture	TITLE JON OWNER TITLE	DATE 4/3/2013 DATE
	TITLE	DATE
NOTE Pending receipt of the Certificate of Aircraft I		

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			FORM APPROVED OMB NO. 2120-0042
	UNITED STATES O	FAMERICA	
U.	S. DEPARTMENT OF TRANSPORT ADMINISTRAT		
	AIRCRAFT BILL	OF SALE	
	UNDERSIGNED	NSIDERATION OF \$1.00 OVC THE OWNER(S) OF THE FULL LEGAL EFICIAL TITLE OF THE AIRCRAFT DESCRIBED AS FOLLOWS:	
UNI	ED STATES		
REGISTI N9450V	RATION NUMBER		
AIRCRA	FT MANUFACTURER & MODEL		
Piper C	herokee 235		
AIRCRA	FT SERIAL NO.		
28-111	59		
	DOES THIS 03 DAY OF	$\Delta \rho_{2,1}/2012$	
	HEREBY SELL, GRANT, TRAI		
	DELIVER ALL RIGHTS, TITLE		
	IN AND TO SUCH AIRCRAFT	UNTO:	Do Not Write In This Block FOR FAA USE ONLY

	NAME AND ADDRESS		
	(IF INDIVIDUAL (S), GIVE LAST NAME, FIRS	· ·	
	PATTERSON THOMA	→ /T·	
~	1180 Kennel Road		.
PURCHASER	PO Box 334		
AS	Minerva, Ohio 44657		
HO			
JR(
ר			
		· · · · · · · · · · · · · · · · · · ·	
	DEALER CERTIFICATE NUMBER		
		ADMINISTRATORS, AND ASSIGNS R, AND WARRANTS THE TITLE TH	
		AND AND SEAL THIS DAY (
	NAME (S) OF SELLER	······	TITLE
	(TYPED OR PRINTED)	SIGNATURE (S) (IN INK) (IF EXECUTED FOR CO-OWNERSHIP, ALL/MUST SIGN.)	(TYPED OR PRINTED)
R		CO-OWNERSHIP, ALL MUST SIGN.)	
Ľ	Michael K Agin	YMILAC	Individual
SELLER		7 / 3	
S			131050905562
			\$5.00 04/15/2013
ACKNOV		RPOSES OF FAA RECORDING: HOWEVER,	
	LAW FOR VALIDITY OF THE INSTRUMENT.)		
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NW005499 Conveyance Recorded Apr/29/2013 01:59 PM FAA

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Paperwork Reduction Act Statement: The inform minutes to complete the form. Please note that and a valid OMB control number. Form Approved, OM "Comments concerning the accuracy of this burder 20591. ATTN: Information Collection Clearance O	y agency may not conduct or IB No. 2120-0729 and suggestions for reducin	sponsor, and a person	is not required to respond to, a c	ollection of information unless it displays	
DEPARTMENT OF TRANSPORTATION-FEDERAL AVIATION ADMINISTR AIRCRAFT RE-REGISTRATION APPLICATIO			IN CANCELLATION OF REGISTRATION		
AIRCRAFT REGISTRATION NUMBER N 9450W		SERIAL NUMBER 28-11169	R		
MANUFACTURER		MODEL			
PIPER		PA-28-235			
DATE OF ISSUANCE 01/30/2011	DATE OF EXPIRA 01/31/2014	TION	INDIVIDUAL	ION	
NAME AND MAILING ADDRESS OF REGIST			INFORMATION FO	DR COMPLETION	
(If individual, give last name, first name and	middle initial)	Addition	al information may be obtained	at our web page	
(Owner 1) AGIN MICHAEL K			al information may be obtained registry.faa.gov/renewregistr	ation or by phone at 866-762-9434.	
(Owner 2)		Aircraft F	Registration Information may be		
Note: Enter any additional owner names on pa	ge two of this document.		registry.faa.gov/aircraftinguir		
(Address) 9295 PIDCOCK RD			ay fees with a check or money	order payable to the	
(Address)	011 10704 0040		al Aviation Administration.		
	ate <u>OH</u> Zip <u>43701-8016</u>	Signatu	re Requirements for Listed		
		- Partr	idual owner must si hership a general part		
PHYSICAL ADDRESS (REQUIRED WHEN MA OR MAIL DROP)	AILING ADDRESS IS A P.0	D. BUX - Corp	oration a corporate of	ficer or managing official must sign.	
(Address)		- Limit	ed Liability Co. a member, ma manage the L	anager, or officer who is authorized to	
(Address)		- Co-o	wner each co-owne	r must sign, continuing as necessary,	
City Sta		Gove	on page numb ernment any authorized	er two. d person may sign.	
Country			Il signatures must be in ink.		
 TO RE-REGISTER AIRCRAFT: REVIEW R ENTER CORRECTIONS IN BLANKS PROV BLOCK BELOW, SIGN, DATE, & MAIL WI Aircraft Registration Branch, PO Box 25504, I (WE) CERTIFY THE: NAME(S) AND MA FOR THE OWNER(S) OF THIS AIRCRAF MEETS CITIZENSHIP REQUIREMENTS NOT REGISTERED UNDER THE LAWS OF UPDATE THE MAILING / PHYSICAL ADE (WE) CERTIFY THE: NAME(S) SHOWN A THIS AIRCRAFT IS CORRECT, OWNERS REQUIREMENTS OF 14 CFR §47.3, AIR UNDER THE LAWS OF ANY FOREIGN C 	IDED, CHECK APPLICA TH THE \$5 FEE, To: Th Oklahoma City, OK, 7312 ILING ADDRESS SHOWN OF 14 CFR §47.3, AIRCR/ OF 14 CFR §47.3, AIRCR/ OF ANY FOREIGN COUNT ORESS AS SHOWN BELO ABOVE FOR THE OWNER SHIP MEETS THE CITIZEN CRAFT IS NOT REGISTEF COUNTRY.	BLE THE LA e FAA BLOCK(25-0504. FAA Airr 73125-0 ABOVE RSHIP AFT IS REASO W. I (S) OF VSHIP	S), COMPLETE, SIGN, DA craft Registration Branch, PO 504.	MUST: MARK THE APPLICABLE TE & Mail with any fees to: The Box 25504, Oklahoma City, OK, IN IS REQUESTED FOR THE D TO:	
		— _			
PHYSICAL ADDRESS: COMPLETE IF PH			THE AIRCRAFT IS DESTR THE AIRCRAFT WAS EXP		
CHANGED, OR NEW MAILING ADDRE DROP.	SS IS A PO BOX OR MA	I			
		<u> </u>	OTHER, SPECITY		
				ASE RESERVE THE N-NUMBER check or money order for the N- osed.	
SIGNATURE OF OWNER 1	PRINTED NAME OF SIG	NER	TITLE	DATE	
Electronically Certified by Registered Owners				1/30/2011	
SIGNATURE OF OWNER 2 PRINTED NAME OF SIGNER			TITLE	DATE	

Note: Twelve (12) owner names may be entered on this page. If you require more, enter the first 12 names and then print this page by pressing the 'Print Page 2' button below. Next click the 'Reset' button to clear the data fields (from page 2 only) to add more names. Repeat action as needed.

NAME OF OWNER		DATE:
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SIGNATURE	PRINTED NAME OF SIGNER	TITLE:

DEPARTMENT OF TRANSPORTATION FEDERAL AVIATION ADMINISTRATION THIS FORM SERVES TWO PURPOSES))] "	r () (2	OMB NO 2120-0042	7
PART I acknowledges the recording of a second secon	÷ -		-		45-1
PART II is a suggested form of release whi	ich may be use	d to release	the coll	ateral from	829701
the terms of the conveyance					
PART I CONVEYANCE RECORDATION N	IOTICE				
NAME (last name first) OF DEBTOR	· · ·				CONVEYANCE
Agin, Michael K.					RECORUED
NAME and ADDRESS OF SECURED PAR	TY/ASSIGNEE		SE REC	CORDED CONTRACTOR	AFR & A FOLLOO
MBNA Consumer Services, Inc.	(Assignee)			77 19611	~ <u>~ 58 MB 100</u>
400 Christiana Road			NUMBI	'> DACE# /	
Newark, DE 19713			CHE	#PAOL	Do Not Write In This Block
NAME OF SECURED PARTY'S ASSIGNO	R (if assigned)				FOR FAA USE ONLY
NationsBank, N.A.				•	
FAA REGISTRATION NUMBER N9450W	AIRCRAFT SE 28-11169	RIAL NUME	BER	AIRCRAFT MFR (BUILDEF Piper PA-28-235	R and MODEL
ENGINE MFR and MODEL	1			ENGINE SERIAL NUMBER	R(S)
PROPELLER MFR and MODEL				PROPELLER SERIAL NUM	IBER(S)
THE SECURITY CONVEYANCE DATED	11/26/96	COVERING	G THE AI	BOVE COLLATERAL WAS F	RECORDED BY
THE CIVIL AVIATION REGISTRY ON	1/21/97	AS CONVE	YANCE	NUMBER	JJ19647
			LEG	AL INSTRUMENTS EXAN	AINER
PART II - RELEASE - (This suggested release for					iation
Registry when terms of the conveyance have be					
THE UNDERSIGNED HEREBY CERTIFIES AN OR OTHER EVIDENCE OF INDEBTEDNESS S					
COLLATERAL IS HEREBY RELEASED FROM					
THE CONVEYANCE IS HEREBY SOLD, GRAN	TED TRANSFER	RED, AND AS	SSIGNE	D TO THE PARTY WHO EXEC	UTED THE
CONVEYANCE, OR TO THE ASSIGNEE OF SA					
NO EXPRESS WARRANTY IS GIVEN NOR IMP	LIED BY REASC	ON OF EXECU	J HON C	OR DELIVERY OF THE RELEAS	SE.
			٦	DATE OF RELEASE:	12/28/98
This form is only intended to be a suggested to	form of release,			MBNA CONSUMER SERVICE	es, inc.
which meets the recording of the Federal Avia				(Name of security ho	older
and the regulations issued thereunder. In add					17
requirements, the form used by the security h				SIGNATURE (In Ink)	- <i>Y</i> M
drafted in accordance with the pertinent provise					VP
statutes and other applicable federal statutes. be reproduced. There is no fee for recording	•			TITLE	
to FAA Aircraft Registry, P.O. Box 25504, Okl				(A person signing for a corpo	oration must be a
Oklahoma 73125.				corporate officer or hold a m	
				must show his title. A perso	• •
			_	should see parts 47 and 49 of	
				Regulations (14 CFR)).	

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- · ·	0 0 0 0 0 AIRCRAFT S		ITY AGRE			44-
THIS MORTGAGE AND SECU	JRITY AGREEMENT, made t	histWENT	<u>' SIXIH</u> day of	NOVEMBER'	JJ	$9 S_{19} 4_{\pm} 7_{\pm}$
betweenMICHAEL E. AGIN. whose address is <u>9295 PIDCOLK</u>		ZANE		AU 249A4	-	C /ANCE
whose address is <u>9295 PIDCOLE</u> (hereinafter called the "Debtor"), an	🖾 NationsBank, N.A. 🗆 I	NationsB	ank of Virginia	, N.A. a National	Banking A	ssociation, whose address is
	7178 COLUMBIA GATEWAY DI					einaffer Falled the Bank").
WITNESSETH: That the Deb	with interest thereon at the r Disclosure (hereinafter "Note" same and for the other purpo or does hereby grant unto Ban the engines, accessories, app n or used in connection therev	ate of ') from De ses herein ik a Secur liances, m with or wh	pal sum of	er annum evidence , of even date and in consideration of s d does hereby barg inces, accessions, a ituted therefor or a	d by a cel n the sum aid indebt ain, sell a ttachmen added the	tam installment Loan above set forth, and in tedness and for other good and mortgage to Bank the ts, parts and equipment reto (collectively described
Manufacturer	Model	s	erial No.	New/Used	1	FAA No.
PIPER	PA 28-235	28-1118	9	USED		N9450H
Avionics:						
Engine Mfr.	Engine Serial No.		Propel	ller Mfr.]	Propeller Serial No.
				<u> </u>		

Said Aircraft will be permanently based at the following airfield PARR 42I, ZANESVILLE, Ohio 43701

This Mortgage and Security Interest in said Aircraft is being granted in order to secure the payment of (1) said note; (2) all costs and expenses incurred in the collection of same and enforcement of Bank's rights hereunder; (3) all future advances made by Bank for taxes, levies, insurance and repairs to or maintenance of said Aircraft; (4) all money heretofore or hereafter advanced by bank to or for the account of Debtor, and all present or future, direct or contingent liabilities of Debtor to Bank of any nature whatsoever; and (5) such interest as may be payable to bank.

Debtor shall be entitled to possession of the Aircraft and to use and enjoy the same subject to the terms of this Agreement and the Note until default hereunder. Upon performance by Debtor of all obligations of Debtor to Bank, and payment of all sums owing by Debtor to Bank, then this conveyance shall be void, otherwise to remain in full force and effect.

DEBTOR AGREES THAT THE ADDITIONAL TERMS ON THE REVERSE SIDE HEREOF ARE HEREBY MADE A PART HEREOF AND ARE FULLY BINDING UPON DEBTOR.

The rights and privileges of Bank under this Agreement shall inure to the benefit of its successors and assigns. The obligations and agreements of Debtor contained in this Agreement are joint and several if Debtor is more than one, and shall bind Debtor's personal representatives, heirs, successors and assigns. As used herein the singular shall include the plural as the context may require.

DEBTOR UNDERSTANDS AND AGREES THAT IF HE FAILS TO MAKE PAYMENT OF ANY INSTALLMENT OR OTHER SUM PAYABLE BY HIM, OR IF HE OTHERWISE DEFAULTS, THAT BANK MAY REPOSSESS AND TAKE BACK THE AIRCRAFT, WITH OR WITHOUT LEGAL PROCESS OR COURT PROCEDURE.

BY:

WITNESS the signature and seal of the Debtor.

(Seal) AGIN HATE (Seal)

_____ (Seal)

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Additional terms and conditions

1. No transfer, renewal, extension or assignment of this contract or any interest thereunder, and no loss, damage or destruction of the Aircraft shall release Debtor from his obligation hereunder.

2. Debtor covenants, warrants, represents and agrees that: (a) he is the absolute owner of the legal and beneficial title to said Aircraft and in possession thereof and same is free and clear of all liens. encumbrances, and adverse claims; (b) he is a citizen of the United States of America; (c) he will use the Aircraft at all times. in accordance with the laws, rules, regulations. directives and ordinances of the United States, the several states, municipalities and agencies thereof; (d) the Aircraft will be used only for the purposes and in the manner set forth in the insurance covering said Aircraft; (e) the Aircraft will not be flown or removed outside of the continental United States without the Bank's prior written permission; (f) he will keep safely and use carefully the Aircraft and not sell. encumber, assign or dispose of same. or any interest therein, or any part thereof, or suffer or permit any change. lien or encumbrances thereupon, and will not lease or rent the same except with the prior written consent of Bank; (g) the Aircraft will be operated at all times by a currently certified pilot having not less than the minimum qualifications for operating such Aircraft required by said insurance; (h) the home airport of the Aircraft shall be as identified on the face hereof, which home airport will not be changed without the prior written consent of Bank: that the Aircraft will at all times be maintained in air-worthy condition in accordance with the requirements as set from time to time by the Federal Aviation Agency or any other governmental authority and at all times shall be registered for flight in accordance with the requirements of such Agency or other governmental authority; (i) the Debtor will pay all taxes, assessments and charges imposed by any national, state, municipal or other public or amport authority on the Aircraft or on its use or for its storage; (i) Debtor will, at Debtor's own expense, maintain in force insurance on the Aircraft with an insurance company, licensed to provide the required coverage and with Bank listed as additional insured and loss payee. to continuously insure, at all times, against loss by fire, theft, explosion, crash and other such hazards and will deliver the policy or policies to bank with endorsements thereto providing for payment to Bank of the proceeds of such insurance (including any refund of unearned or returned premiums). The amount of insurance must be at least equal to the lesser of the outstanding balance under the Note or the actual value of the Aircraft. In the event the Debtor fails to provide the required insurance, or pay all premiums thereon when due, Bank may, but shall not be obligated to, procure such insurance and pay the premiums at Debtor's expense. The charge for insurance will be added to the debt secured hereby and will earn interest at the same rate as the debt. The Bank has the option to either reschedule the loan for the remaining term of the policy or for the remaining term of the loan. thus increasing the monthly payment to incorporate the amount of the insurance premium plus the finance charges on the premium. or require a lump sum payment at the end of the loan term. Debtor agrees that the amount and type of insurance purchased by Bank is within Bank's sole discretion. Debtor appoints Bank as Debtor's attorney-in-fact to endorse any draft or check payable to Debtor in order to collect returned or unearned premiums of the proceeds of insurance; (k) Debtor will not use or permit the Aircraft to be used contrary to any law relating to intoxicating liquors, narcotics or contraband of any kind, and will conform with all laws governing aircraft.

3. Time is of the essence of this Agreement. Debtor agrees, in the event of default, enforcement and/or collection, to pay all court costs and costs of collection incurred by the Bank and to pay a reasonable attorney's fee if the Bank refers this Agreement and/or the Note for collection to an attorney not a salaried employee of Bank. Collection costs and expenses shall include all actual and reasonable costs incurred by the Bank to enforce and collect any amount due and payable hereunder, as well as all actual and reasonable acts of retaking, maintaining, repairing, rehabilitating, storing and selling the Aircraft, to the extent their assessment may be permitted by law. Delivery of the Aircraft to the Bank upon default shall not relieve the Debtor of debtor's obligation to satisfy any deficiency which may arise upon subsequent sale or other disposition of the Aircraft by the Bank.

4. In the event Debtor defaults in any payment due hereunder, or fails to comply with any of the terms or conditions hereof or otherwise breaches his agreements hereunder. or if a proceeding in bankruptcy, receivership or insolvency be instituted by or against the Debtor or his property, or if Debtor makes an assignment for the benefit of creditors. or if Debtor fails to maintain insurance as herein required, or in the event of death of any individual Debtor, then in any such event, the entire unpaid balance of the indebtedness of Debtor to bank hereby secured shall become due and payable forthwith at Bank's election, and Bank or Bank's duly authorized representative may without notice or demand take possession of the Aircraft and all engines, equipment, instruments, and accessories thereon which shall be considered a component part thereof. as well as any other goods therein, such other goods to be held at Debtor's risk without liability therefor on the part of the Bank. In order to effect such reposession, Bank or Bank's representative may in a lawful manner enter upon the premises where such Aircraft may be located, and while repossessing said Aircraft or removing it from the point of repossession to a place of storage, Bank may, if permitted by law, use any of Debtor's licenses in respect thereto. In the event of such repossession, Bank may sell such Aircraft at public or private sale, and Bank shall have the right at any public sale to purchase the Aircraft. The proceeds of any resale of said Aircraft, made either as provided for herein or as required in accordance with applicable law, shall be applied (1) to the actual and reasonable cost of the sale; (2) to the actual and reasonable cost of retaking and storage, plus attorney's fees and costs to the extent provided for herein; and (3) to the unpaid balance owing under this Agreement. Any balance remaining shall be paid to the Debtor or as otherwise provided by law, and if a deficiency arises the Debtor shall be liable for said deficiency and hereby agrees to pay the same. Further in the event of default, the Bank shall have such other rights and remedies as are provided and permitted by law.

5. Any waiver by Bank of any of its rights hereunder shall not be construed as a waiver with respect to other or subsequent defaults. Any failure to exercise or delay in exercising any rights provided in this Agreement shall not be a waiver by the Bank of its rights. No waiver of any of the Bank's rights shall be deemed to apply to any of the other such rights that the Bank has under this Agreement nor shall any waiver be effective unless in writing and signed by the Bank. By accepting partial payment of any amount(s) due under this Agreement and/or Note, Bank shall not he deemed to waive the right either to require prompt payment when due of all other amounts due and payable, or to exercise any rights and remedies available to it to collect all amounts due and payable under this Agreement. Each and every power given to the Bank herein shall be cumulative in addition to all powers or remedies now or hereafter existing in equity, at law or by statute, and may be exercised as often as may be deemed necessary by the Bank.

6. Bank shall give the Debtor notice of the time and place of any public sale or notice of the time after which any private sale is to be made by mailing such notice, postage prepaid, to the Debtor at the address shown on the front side of this Agreement. or to his last known address. If Bank shall remedy a default of Debtor in order to protect Bank's interest, when such remédy shall not cure said default and Bank may proceed to enforce all rights available upon default. the second second second

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7. Any notices to be given by Debtor to Bank, and any request by R4H0+16Bank (Or permission or consent for action as to which such permission or consent is required hereunder, shall be in writing and sent to the Bank at its address set forth on the front side of this Agreement or to such other addresses as Bank may hereafter specify by written notice to Debtor. 8. The parties agree that the place of delivery of this instrument is within the jurisdiction in which Bank is situated and that the laws of such jurisdiction without the place of delivery of the instrument is be written by the parties agree that the place of delivery of the instrument is be written by the parties agree that the place of delivery of the instrument is be written by the production of the parties agree that the place of delivery of the instrument is be written by the production of the parties agree that the place of delivery of the instrument is be written by the production of the

9. Any provisions of this Agreement prohibited by applicable faw shall be ineffective to the extent of such prohibition without invalidating any other provisions of this Agreement. If any clause, provisions of poly this Agreement, and any shall be ineffective to the extent of such prohibition without invalidating any other provision of this Agreement. If any clause, provisions of poly applicable faw shall be ineffective to the extent of such prohibition without invalidating or cannot be a provisions of this Agreement. If any clause, provisions of poly applicable faw shall be invalidated by any statute or court decision, or cannot be a provision. Clauses or terms hereof which can be given effect without the invalid provision. Words used in this Agreement shall be construed to be of such number or gender as the circumstances require.

10. This agreement constitutes the entire agreement. No waivers or modifications shall be valid unless written upon or attached mereto.
44-1

WHEREAS, under an Asset Purchase Agreement dated September 10, 1996, NationsBank, as Seller, sold and transferred certain loans, including aircraft secured loans, to CSI; and,

WHEREAS, with regard to the Assigned Loan, NationsBank wishes to assign the relevant Note and Security Agreement, Chattel Mortgage, and other related loan documents (all collectively, the "Loan Documents").

NOW, THEREFORE, NationsBank provides this Assignment of the Assigned Loan and the Loan Documents. *PEPER PARS-235 N945-0W RP-11169*

- 1. This Assignment hereby incorporates the terms of the Agreements by this reference.
- 2. NationsBank hereby sells, assigns, transfers, and/or otherwise conveys to CSI all of its right title and interest in and to the Assigned Loan.
- 3. This Assignment shall be made in accordance with and subject to all warranties, guarantees, indemnification and all other provisions of the Agreements.
- 4. This Assignment specifically includes all right, title and interest of NationsBank as loss payee in and to any and all insurance policies or insurance proceeds in connection with collateral for the Assigned Loan.
- 5. This Assignment specifically includes all right, title and interest in and to any and all personal property held by and/or security interest in favor of NationsBank in connection with the Assigned Loan.

IN WITNESS WHEREOF, NationsBank has duly executed and delivered this Assignment as of the day and year first above written.

SELLER/ASSIGNOR	
NATIONSBANK, N.A.	
By: Charlend	
Name & Title: TED FLAMEULE V.P.	
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FEI	KITED STATES OF AMERICA DEPARTMENT OF DERAL AVIATION ADMINISTRATION-MIKE MONRONEY AIRCRAFT REGISTRATION APPLIC	AERONAUTICAL CENTER	CERT.	FORM APPROVED NOMB NO. 2120-0042
REG	UNITED STATES ISTRATION NUMBER N 9450 T MANUFACTURER & MODEL	W		
_ <u></u>	PER 1-A-28-2	35	FF	APR 1 2 1996
AIRCRAÉ	T SERIAL NO. 28-11169	,		
		TRATION (Check one box)	10117	
Z 1. I	Individual 🔲 2. Partnership 📋 3. Corpo] 5. Gov't.	8. Non-Citizen
NAME OF	APPLICANT (Person(s) shown on evidence of a	ownership. If individual, give last	name, first na	me, and middle initial.)
TELEPHO	A91N MICH			
ADDRESS	NE NUMBER: (614) 872- S (Permanent mailing address for first applicant li	sted.)		
Number a	ind street: <u>9295</u> Pie	Icock Pd.		
Rural Rou	ite:	P.O. Box	:	
CITY		STATE		ZIP CODE
21	NESVILLE	OHIO		4/370
A faise d	CHECK HERE IF YOU ARE ON ATTENTION! Read the following This portion MUST or dishonest answer to any question in this appli- ide, Title 18, Sec. 1001).	statement before signi be completed.	ing this ap	plication.
	CER	TIFICATION		
	RTIFY: the above aircraft is owned by the undersigned e United States.	applicant, who is a citizen (inclu	uding corporatio	ons)
	voting trust, give name of trustee:), or:
	CK ONE AS APPROPRIATE: A resident alien, with alien registration (Form 1	-151 or Form 1-551) No.		
	A non-citizen corporation organized and doing and said aircraft is based and primarily used in inspection at	business under the laws of (stat	te) flight hours an	e available for
(2) That (3) That	the aircraft is not registered under the laws of a legal evidence of ownership is attached or has	any foreign country; and been filed with the Federal Avia	tion Administra	ion.
	NOTE: If executed for co-ownership all a	pplicants must sign. Use re	everse side if	necessary.
	OR PRINT NAME BELOW SIGNATURE			DATE
la.	SIGNATURE	TITLE		DATE
PART OF THIS LICATION MUST RIGNED IN INK	Defet the second	<u>OWNER</u> TITLE		2/10/96 DATE
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	Pending receipt of the Certificate of Aircraft Regis ays, during which time the PINK copy of this ap	tration, the aircraft may be open plication must be carried in the	rated for a peri aircraft.	od not in excess of 90

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	DOES THIS /O DAY HEREBY SELL, GRANT, T DELIVER ALL RIGHTS, TI IN AND TO SUCH AIRCR/	TLE, AND INTERESTS	96 r <u>pn</u> 1	Write In Piffis Bigc	אח1
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	ARLY THE SAID AIRCRAFT FOREVER,	EXECUTORS, ADMINISTRAT AND WARRANTS THE TITLE THER	EOF.	SNS TO HAVE AND	
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		FOR CO-OWNERSHIP, ALL MUST SIGN.)		(
SELLER	Rodiney MATCHETT	Roding Maltel	1 2-	10-96 02	met
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FAA AIRCRAFT REGISTRY CAMERA NO. 3 N DATE: 9-29-

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FORM APPROVED OMB NO. 04-R0078 41-1 UNITED STATES OF AMERICA DEPARTMENT OF TRANSPORTATION REDEAL AVANCE ADMINISTRATION AND MORE MERICATION AIRCRAFT REGISTRATION APPLICATION 1 8 9 4 CERT. ISSUE DATE 9450 W C 09 1487 IRCRAFT MANUFACTURER & MODEL PIPER PA28-235 AIRCRAFT SERIAL 28 FOR FAA USE ONLY TYPE OF REGISTRATION (Check one box) 1. individual 2. Partnership 3. Corporation 4. Co-Owner 5. Govt. NAME OF APPLICANT (Person(s) shown on evidence of ownership. If Individual, give last name, first name, and middle initial) MATCHETT, RODNEY K. ADDRESS (Permanent mailing address for first applicant listed.) <u>CP15</u> 20641 and streat: Num Runal A P.O. Box CITY ZIP CODE STATE 43845 UEST LAFAYETTE Ohio CHECK HERE IF YOU ARE ONLY REPORTING A CHANGE OF ADDRESS ATTENTION I'R d the following statement be A faise or distonest answer to any question in th imprisonment (U.S. Code, Title 18, Sec. 1001). n this application may be grounds for punishment by fine and/or CERTIFICATION WE CERTIFY: That the above aircraft is owned by the undersigned applicant, who is: Check one as appropriate a. IV A citizen of the United States; b. D A resident alien, with alien registration (Form 1-151 or Form 1-551) No. c. A foreign-owned corporation organized and doing business under the laws of (state or pos _______, and said alrorali is based and primarily used in the United States. Reco hours are available for inspection at ______ isession) ords of filght That the aircraft is not registered under the laws of any foreign country; and
 That legal evidence of ownership is attached or has been filed with the Federal Aviation Administration. NOTE: If rship ali appli TITLE DATE 8-20-87 eg K. Mate 49 OWNER TITI F DATE LICATIO Mr. Th PAR APPLI BE SI SIGNATURE TITLE DATE Pending receipt of the Certificate of Aircraft Registration, the aircraft may be op in excess of 90 days, during which time the PINK copy of this application mus NOTE arated for a period no t be carried in the al ж craft.

AC FORM 8050-1 (11-79) (0052-00-828-9005) SUPERSEDES PREVIOUS EDITION

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UNITED STATES OF AMERICA DEPARTMENT OF TRANSPORTATION TO CONTRACT OF ALL OF SALE 40-1 FOR AND IN CONSIDERATION OF THE UNDERSIGNED OWNER(S) OF THE FULL LEGAL AND BENEFICIAL TITLE OF THE AIRCRAFT DES-CRIBED AS FOLLOWS: 2 105291 UNITED STATES REGISTRATION NUMBER 9450 AIRCRAFT SERIAL No. CONVEYANCE RECORDED ES THIS OF DAY OF ALL C 1 HEREBY SELL, GRANT, TRANSFER AND 19 87 DOES THIS SEP I FOR FAA WIE ENTY DELIVER ALL RIGHTS, TITLE, AND INTERESTS IN AND TO SUCH AIRCRAFT UNTO: NAME AND ADDRESS ADMINISTRATION IALIS). MATCHETT, RODNEY K. 20641 CR 151 PURCHASER 20641 CR 151 WEST LAFAYETTE, OHIO 6 43845 DEALER CERTIFICATE NUMBER AND TO H , G EXECUTORS, ADMINISTRATORS, AND ASSIGNS TO HAVE AND TO HOLD SINGULARLY THE SAID AIRCRAFT FOREVER, AND WARRANTS THE TITLE THEREOF. IN TESTIMONY WHEREOF I HAVE SET HAND AND SEAL THIS "DAY OF 19 57 SIGNATURE (S) TITLE (TYPED OR PRINTED) NAME (5) OF SELLER 412.94 J ames W bu OWNER JAMES W. Bush SELLER 44 ĝî, 5.00 REG A 08/26/87 3116 PH 6066 ACKNOWLEDGMENT (NOT REQUIRED FOR PURPOSES OF FAA RECORD BY LOCAL LAW FOR VALIDITY OF THE INSTRUMENT.)

FAA AIRCRAFT REGISTRY CAMERA NO. 3 N DATE:

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PURCHASER'S COPY (This copy must be signed in ink if submitted to the FAA.)



FAA AIRCRAFT REGISTRY CAMERA NO. 2 N date: 3 - 7

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39. 8 8 8 9 P U.S. DEPARTMENT OF TRANSPORTATION FEDERAL AVIATION ADMINISTRATION 8 5 8 0001 OMB APPROVAL NOT REOURED THIS FORM SERVES TWO PURPOSES CONVEYANCE PART I acknowledges the recording of a security conveyance covering the collateral shown. PART II is a suggested form of release which may be used to release the collateral fre RECORDED PART 1- CONVEYANCE RECORDATION NOTICE NAME (last name first) OF DEBTOR 3 51 PM '87 JUN 11 Bush. ho ni On FEDERAL ANTION NAME and ADDRESS OF SECURED PARTY/ASSIG tate Bank SEE RECORDED CONVEYANCE Mr 55324 Dari NUMBER H2748 FICHE # R: & PAGE #29 NAME OF SECURED PARTY'S ASSIGNOR (if anign Do Not Write In This Block FOR FAA USE ONLY FAA RECISTRA-TION NUMBER SERIAL NUMBER AIRCRAFT MFR. (BUILDER) and MODEL N9450W 28=11169 Piper 10-28-235 ENGINE MFR, and MODEL ENGINE SERIAL NUMBER(S) Ġ PROPELLER MFR. and MODEL PROPELLER SERIAL NUMBER(S) THE SECURITY CONVEYANCE DATED 1-16-84 COVERING THE ABOVE COLLATERAL WAS RECORDED BY THE FAA AIRCRAFT REG-ISTRY ON 2-23-81 AS CONVEYANCE NUMBER-7274 82 MINER PART II - RELEASE - (This suggested release form may be executed by the secured party and returned to the FAA Aircraft Registry when terms of the conveyance have been satisfied. See below for additional information.) THE UNDERSIGNED HEREBY CERTIFIES AND ACKNOWLEDGES THAT HE IS THE TRUE AND LAWFUL HOLDER OF THE NOTE OR OTHER EVIDENCE OF INDEBTEDNESS. SECURED BY THE CONVEYANCE REFERRED TO HEREIN ON THE ABOVE-DESCRIBED COLLATERAL AND THAT'THE SAME COLLATERAL IS HEREBY RELEASED FROM THE TERMS OF THE CONVEYANCE. ANY TITLE RETAINED IN THE COLLATERAL BY THE CONVEYANCE, BEREBY SOLD, GRANTED, TRANS-FERRED, AND ASSIGNED TO THE PARTY WHO EXECUTED THE CONVEYANCE, OR TO THE ASSIGNEE OF SAID PARTY IF THE CONVEYANCE SHALL HAVE BEEN ASSIGNED: PRO VIDED, THAT NO EXPRESS WARRANTY IS GIVEN NOR IMPLIED BY REASON OF EXECUTION OR DELIVERY OF THIS RELEASE. This form is only intended to be a suggested form of release, which meets the recording requirements of the Federal Aviation Act of 1958, and the regulations issued thereunder. In addition to these requirements, the form used by the security holder should be drafted in accordance with the pertinent provisions of local statutes and other applicable federal statutes. This form may be reproduced. There is istry, P. O. Box 55504, Oklahoma City, Oklahoma 73125. CMOWLEDGEMENT-If Required By Applicable Local Law): Max 4, 1987 - Banic DATE OF RELEASE: Far 12m spcurity holder) SIGNATURE (in ink) ///r President Vice TITLE (A person signing for a corporation must be a corporate officer or hold a managerial position and must show his title. A person signing for another should see Parts 47 and 49 of the Federal Aviation Regulations (14 CFR). (5-77) (0052-00-543-9001) + U.S. GOVERNMENT PRINTING OFFICE: 1977-771-021/623 agnet ff1 4-16-87#146 12

FAA AIRCRAFT REGISTRY CAMERA NO. 2 N DATE: 8 - 7 - 87

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FAA AIRCRAFT REGISTRY CAMERA NO. 2 DATE: 5 28 - 87 38-1 244439 0000000144 U.S. DEPARTMENT OF TRANSPORTATION FEDERAL AVIATION ADMINISTRATION CONVEYANCE OMB APPROVAL NOT REQUIRED THIS FORM SERVES TWO PURPOSES RECORDED PART I schoowledges the recording of a security conveyance covering the collateral shown PART II is a suggested form of release which may be used to release the collateral fi Arn 30 91. AH '87 PART I - CONVEYANCE RECORDATION NOTICE NAME (last first) OF DEBTO Duck, FEDERAL 70 tomen ADMINISTRATION NAME ADDRESS OF SECURED PARTY/ASSIGNE ommerce U.s Dark 800 Mai nachulle, In 37 206 NAME OF SECURED PARTY'S ASSIGNOR (if anies Do Not Write In This Block AIRCRAFT SERIAL NUMBER FAA REGISTRA-TION NUMBER CRAFT MFR. (BUILDER) and MODEL NAISOW 28-1169 Piper 17-28-235 ECONVERT ENGINE MFR. and MODEL ENGINE SERIAL NUMBER(S) SFE D 93 NUMBER PROPELLER MFR. and MODEL FICHE PROPELLER SERIAL NUMBER(S) · 1 st CONVEYANCE EXAMINER PART II - RELEASE - (This suggested release form may be executed by the secured party and returned to the FAA Aircraft Registry when terms of the conveyance have been satisfied. See below for additional information.) THE UNDERSIGNED HEREBY CERTIFIES AND ACKNOWLEDGES THAT HE IS THE TRUE AND LAWFUL HOLDER OF THE NOTE OR OTHER EVIDENCE OF INDEBTEDNESS SECURED BY THE CONVEYANCE REFERRED TO HEREIN ON THE ABOVE. DESCRIBED COLLATERAL AND THAT THE SAME COLLATERAL IS HEREBY RELEASED TO MEREIN ON THE ABOVE. CONVEYANCE. ANY TITLE RETAINED IN THE COLLATERAL BY THE CONVEYANCE IS HEREBY SOLD, GRANTED, TRANS. IF THE CONVEYANCE SHALL HAVE BEEN ASSIGNED: PROVIDED, THAT NO EXPRESS WARRANTY IS GIVEN NOR IMPLIED BY REASON OF EXECUTION OR DELIVERY OF THIS RELEASE. 1 This form is only intended to be a suggested form of release, which meets the recording requirements of the Federal Aviation Act of 1958, and the regulations issued thereunder. In addition to these requirements, the form used by the security holder should be drafted in accordance with the pertinent provisions of local statutes and other applicable federal statutes. This form may be reproduced. There is no fee for recording a release. Send to FAA Aircraft Reg-istry, P. O. Box 25504, Oklahoma City, Oklahoma 73125. 3/20/87 DATE OF RELEASE: Commelce Union Bank SIGNATURE (in ink) LS.M Ľ assiste TITLE Var P. Selan son signing for a corporation must be a corporate officer or hold a erial position and must show his title, A person signing for another see Parts 47 and 49 of the Federal Aviation Regulations (14 CFR). (A p ACXNOWLEDGEMENT (If Required By Applicable Local Law): AC Form 8050-41 (8-77) (0052-00-543-9001) 12 谣



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PART I-CO.	NVEYANCE RECORDATION N fint) OF DEBTOR Graham	OTICE	GONVETANCE RECORDED
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Unite P.O.	d Bank of Arizona Box 2908 Lx, AZ 85062		FT DERAL AVIATION ADMINISTRATION
NAME OF SECU	RED PARTY'S ASSIGNOR (if assigned		
FAA REGISTRA- TION NUMBER	AIRCRAFT SERIAL NUMBER	AIRCRAFT MFR. (BUILDER) and MODEL	Do Not Write In This Block FOR FAA USE ONLY
N9450W	28-11169	Piper PA-28-235	
ENGINE MFR. an	d MODEL		SEE RECORDED
		ENCINE SERIAL NUMBER(S)	NUMBER 1-2
PROPELLER MEN	and MODEL	PROPELLER SERIAL NUMBER(S)	
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PART II - RELI terms of the con	CASE - (This suggested release fo veyance have been satisfied. See		
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amer.	rate of interest will not be more than the Bank is allowed to charge by law. Any nt paid in excess of the lawful rate will be credited to principal.	due will bear interest at the highest rate allowed by law. LATE CHARGE. I agree to pay a late charge on demand in the amount of 5% of any installment payment imade more than 15 days late.
🗋 Ba due	IMENT SCHEDULE. I will pay this amount as shown in item 2 of the Disclosure. Illoon Payment. Check if applicable. I will pay a bailoon payment of \$	COSTS AND EXPENSES. I agree to pay all of the Bank's expense in making this loan. If I don't make any payment when it's due, I will pay amounts which are spent trying to collect what I owe or trying to take, foreclose, or soil the Property. I will also pay the Bank's attorneys' fees. I agree to pay a loan expense charge of $\frac{48}{5}$.
PAYN to po Bank	ENT DEFERRAL. After I have made my first 12 monthly payments, I will have the option stoone one payment during each 12 month period. To defer a payment, I will give the a Payment Deferral Goupon on or before the date the payment is due.	PREPAYMENT. I have the right to repay this loan at any time. If the loan is prepaid in full by cash, by a new loan, or by refinancing. I will receive a refund credit computed according to the Rule of 78's. I agree to pay a prepayment penalty equal to 1% of the principal amount of the loan at the time of prepayment. EACH SIGNER OBLIGATED. If I am signing this Agreement with another person I will be
INSU	CASED FINAL PAYMENT. The Repayment Schedule assumes that each payment is made on The amount of the last payment will decrease if i make payments early or if the UNER REVEALED AND AND AND AND AND AND AND AND AND AN	EACH SIGNER OBLIGATED. If I am signing this Agreement with another person, I will be obligated to pay the whole loan. The Bank may require that I pay the whole loan without asking the other person to pay. I will pay the loan even if the Bank and the other person renew or extend it, change its terms, or release the Property. NOTICE: AMD OTHER RIGHTS. The Bank does not have to give me notices such as demand, presentment, motice of dishonor, and protein. The Bank can delay enforcing any of its against my heirs and legal representatives.
Type	of Coverage Provided ducing Term Level Term of Coverage mos.	against my heirs and legal representatives.
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l give the Ba terms, insura	Signature Signature TERAL FOR THE LOAN (Check If applicable): the Bank a security interest in the property descripting the secure of the security interest in its the amount i owe is the "Debt". This loan is also secured by any payments down are on the Property, including premium rebates. A deed of trust on my real property located at <u>ADMINISTRATION</u>	Lending Rate is within the Bank's discretion. Any increase will take the form of more payments of the same amount. Example: If my loan vers for \$5000.00 at 18% for 36 months and the rate increased to 21% at the beginning of the 16th month, I would owe one additional payment of \$101.47. 3. NUMBER OF PAYNENTS. My payment schedule will be: Number of Payments Amount of Payments When Payments Due
•. M; -wł	Security Interest County,	<u>36</u> <u>341.66</u> <u>6-23-8</u> <u>(</u> -
۲ ۲ ۱۱	odelSeria/Motor Number (Other Property)A (Other Property)A U U	 LATE CHARGE. If any payment is more than 15 days late, I will be charged a late charge of 5% of the payment. PREPAYMENT. If I pay off early, I may have to pay a penalty and I may will not be entitled to a refund of part of the finance charge. SECURITY. I am giving a security interest in: My real property under a deed of trust.
	nership of Property — I own the Property and no one else has any interest in it or im against it. I agree that I will not sell, lease, or give a security interest in the operty to anyone else until I have repeal my Debt in full. Additions to and substitu- ns for the Property will also be subject to the security interest. DPERTY INSURANCE may be purchased from any person I choose. However the Bank I reluse to accept any policy for good reasons. If I purchase property insurance m, the Bank, the premium is \$ for a term of	Mator Vehicle(s). Other (type) <u>1968</u> <u>1970</u> <u>428-11-169</u> My loan is not secured. 7. <u>assumPTION</u> (check if applicable) Someone buying my home cannot assume the the remainder of the loan on the original terms.
no act INJ PLI	In the bank, the premium is \$ Inits. The insurance will be subject to the terms, conditions, and limitations of the uai policies. I UNDERSTAND THAT THIS INSURANCE DOES NOT PROVIDE BODILY URY OR PROPERTY DAMAGE INSURANCE FOR ME OR OTHERS AND IS NOT IN COM- ANCF WITH THE MOTOR VEHICLE FINANCIAL RESPONSIBILITY LAW OF ANY STATE. I do not buy property insurance from you. I will buy It from	 OTHER INFORMATION. See the rest of this document for additional information about nonpayment, default, any required payment in full before the contract date, prepayment penalties and insurance.
·	(Name of Insurer)	ITEMIZATION OF AMOUNT FINANCED \$
2.	: OF THE PROPERTY. While any part of my Debt is unpaid, I promise to: Use the Property carefully and keep it in good repair. Dotain written permission from the Bank before making any major alterations. Not you bank in writing before changing my address. Pay all taxes due on the propentary will purpose. Heep the Property fully insured against loss or damage. I will make any insurance policy payable to the Bank and deliver the policy to the Bank, if i do not keep the Property insured, the Bank can do so and add the cost to my Debt.	Amounts paid to others on my behalf:
TAK the Com	policy payable to the Bank and deliver the policy to the Bank. If I do not keep the Property insured, the Bank can do so and add the cost to my Debt. NGC POSSESSION OF THE PROPERTY. If I fail to pay the Debt as I have primited. Bank will have all the rights and remedies given to it under the Tennessee Uniform mercial Code. The Bank can take possession of the Property and sell it publicly or ately. I have the right to buy any or all of the Property at the sale. When	to insurance company to insurance charge
	have nearly in more the right to duy any or all of the property at the sale. When I I have received a completed copy of this Many in the sale. The sale. When I Among in the sale. When I	James W Fish 5-23-85-
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FAA AIRCRAFT REGISTRY CAMERA NO. 2/YDATE: 6-26-85

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FAA AIRCRAFT REGISTRY CAMERA NO. 2/YDATE: 6-26-85

APPROVED: 0. 04-R0076 UNITED STATES OF AMERICA DEPARTMENT OF TRANSPORTATION FERRAL A 34.1 AIRCRAFT BILL OF SALE 0\0 8 0 * FOR AND IN CONSIDERATION OF \$ /000 THE UNDERSIGNED OWNER(S) OF THE FULL LEGAL AND BENEFICIAL TITLE OF THE AIRCRAFT DES-CRIBED AS FOLLOWS: U 0 UNITED STATES REGISTRATION NUMBER N 9450W AIRCRAFT MANUFACTURER & MODEL PIPER PA - 28-235 4 546 AIRCRAFT SERIAL No. 28-11169 CONVEYANCE RECORDED DOES THIS 28 DAY OF F66. 1 HEREBY SELL, GRANT, TRANSFER AND 1985 5 DO NOLWAIE IN This Block FOR FAA USE ONLY DELIVER ALL RIGHTS, TITLE, AND INTERESTS IN AND TO SUCH AIRCRAFT UNTO: TEPPEAL MITTAL PAL NAME AND ADDRESS ÷. APHINETRATIC BUSH, JAMES W. PURCHASER STONERIOGE PKY. 111 LAVERGNE, TENN. 37086 WB DEALER CERTIFICATE NUMBER AND TO HIS EXECUTORS, ADMINISTRATORS, AND ASSIGNS TO HAVE AND TO HOLD SINGULARLY THE SAID AIRCRAFT FOREVER, AND WARRANTS THE TITLE THEREOF. IN TESTIMONY WHEREOF Z HAVE SET MYHAND AND SEAL THIS DAY OF 1985 NAME (S) OF SELLER SIGNATURE (S) TITLE NTED) dgarTNew e 11 SELLER ACKNOWLEDGMENT (NOT REQUIRED FOR FURFOSES OF BY LOCAL LAW FOR VALIDITY OF THE INSTRUMENT.) 5.00 REG 11:38 PM 3563 0 255 A 05/15/85 ÷. ORIGINAL: TO FAA AC FORM 8050-2 (8-76) (0052-629-6802)

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FAA AIRCRAFT REGISTRY CAMERA NO. 3 DATE: 2/8/85 33 N.C 0 1 0 0 0 0 STAU BURSI TARD éver te siñe: 1 1 $\mathcal{N}^{\mathbb{Q}}$ Ĩ., . دغ . YURA SEU AAF NOT มาติอาสารสารสารสารสารสาร อาร์ตาราช พระการสารสารสารสารสารสารสารสาร 12월 달. $\langle \cdot \rangle$ hr 1.4 9 15 <u>a 65 405</u> V¹25 177.5 55342 257 107-ACTEMPTOR Rend the following statement bolors signing this application. . ອາດຈະແຫຼດ ມາກາວແລະ ລາວ ແລ້ວ ແລ້ວ ຜູ້ເຫຼົ່າມີການການ ກຳນັບຊື່ອນເປັນເຊັ່ນ ແລະ ມູນແຫຼນນາ ໃຫ້ ສະຫະນັກການ ກາ ແມ່ນແມ່ນການການເຊັ່ານີ້ ເປັນ ການປະຊຸມ ການປະຊຸມ <u>vontécritire</u> L EX J (Det appointed to the same free the set that the structure of the structure arias barre n an (t) Vừ tộ . ตามอุปเวยสุกรรรม soster a sultan sh han an title from (noncentron to stern) is structured to be a structure of the sterner of the stern a tins Antono a Na នៃអាមារ ស្រុងសំអានីសំអានីសំអានីសំអានីសំអានីសំអានីសំអានីសំអានីសំអានីសំអានីសំអានីសំអានី សំអានីសំអានីសំអានីសំអានីសំអានីសំអានីសំអានីសំអានីសំអានីសំអានីសំអានីសំអានីសំអានីសំអានីសំអានីសំអានីសំអានីសំអានីសំអ OKLAHOHA CITY and the transformer. 18. MJ 53 6 81 May ว พระสมสารณสารณ 24/1 Plot To District Active The Unit of District Active The Unit of District Active 11/2/ 16 VINCANE NECISTRY 3170 ÷ e ind and the response of the state state back has a need to a need to a state state state back in the state of the กรัก การกอะก FLYINE STR. 25 12 10 10 1 10 1 2 5 5 5 5 5 STI NUCERSON DA

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PORM APPROVED: UNITED STATES OF AMERICA DEPARTMENT OF TRANSPORTATION . 32-1 AIRCRAFT BULL OF SALE -9 2 FOR AND IN CONSIDERATION OF STILL LEGAL AND BENEFICIAL TITLE OF THE AIRCRAFT DES-CRIBED AS FOLLOWS: L40020 UNITED STATES REGISTRATION NUMBER N 9450 W AIRCRAFT MANUFACTURER & MODEL PIPER PA28-235 AIRCRAFT SERIAL NO. RECONSED , 28-11169 DOES THIS 28 H DAY OF THE 1984 HEREBY SELL, GRANT, TRANSFER AND JAN 31 11 02 AM 185 . DELIVER ALL RIGHTS, TITLE, AND INTERESTS Do Not Write In This Block FOR FAA USE DNLY IN AND TO SUCH AIRCRAFT UNTO: NAME AND ADDRESS ADNINISTRATION Newberg Edgar T. Rt 1 Box 16 Hector, MN 55342 PURCHASER NSS DEALER CERTIFICATE NUMBER AND TO EXECUTORS, ADMINISTRATORS, AND ASSIGNS TO HAVE AND TO HOLD SINGULARLY THE SAID AIRCRAFT FOREVER, AND WARRANTS THE TITLE THEREOF. IN TESTIMONY WHEREOF / HAVE SET MY HAND AND SEAL THIS THOAY OF A 19 84 NAME (S) OF SELLER SIGNATURE (S) (IN INK) (IF EXECUTED TITLE TED) (TYPED OR PRINTED) Litchie 1] anan A C.c. For En. i2SELLER ۰. ACKNOWLEDGMENT (NOT NEGUIRED FOR FURFORES OF FAA RECORDING: HOWEVER, MAY BE R BY LOCAL LAW FOR VALIDITY OF THE INSTRUMENT.) dup#-1306 ff 4-18-84 + by # 1264 ff 8-2-84 Ref 4:47 Ph 1625 - 0 355 0 02 5.00 REG 5:42 Ph 0625 ÷ 0 255 A 03/02/84 **ORIGINAL: TO FAA** AC FORM 8080-2 (8-76) (0082-62

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FAA AIRCRAFT REGISTRY CAMERA NO. 3 DATE:

DATE:



FORM APPROVED: UNITED STATES OF AMERICA 31-1 DEPARTMENT OF TRANSPORTATION 0074 1 FOR AND IN CONSIDERATION OF \$ / 2 THE UNDERSIGNED OWNER(S) OF THE FULL LEGAL AND BENEFICIAL TITLE OF THE AIRCRAFT DES-CRIBED AS FOLLOWS: CRIBED AS FOLLOWS: UNITED STATES REGISTRATION NUMBER N 9450W AIRCRAFT MANUFACTURER & MODEL AIRCRAFT SERIAL No. 20-11/69 DOES THIS 274 DAY OF SAA W HEREBY SELL, GRANT, TRANSFER AND DOES THIS 274 DAY OF SAA W L40019 1985 CONVERSE RECONDED DELIVER ALL RIGHTS, TITLE, AND INTERESTS Do Not Write In This Block FOR FAA USE ONLY IN AND TO SUCH AIRCRAFT UNTO: In INDIVIDUALISI CONTRACT AND ADDRESS JAN 31 11 02 11 185 FEDERAL AVIATION PURCHASER Litch Sield, MN. ADMINISTRATION DEALER CERTIFICATE NUMBER AND TO EXECUTORS, ADMINIS' RATORS, AND ASSIGNS TO HAVE AND TO HOLD SINGULARLY THE SAID AIRCRAFT FOREVER, AND WARRANTS THE TITLE THEREOF. IN TESTIMONY WHEREOF I HAVE SET MAND AND SEAL THIS THOAY OF SOAN 9 85 sheut A. frust Robert Owner SELLER ACKNOWLEDGMENT (NOT REQUIRED FOR PUN DING: HOWEVER, MAY BE REQUIRED

2/8/85

FAA AIRCRAFT REGISTRY CAMERA NO. 3 DATE:

> ACKNOWLEDGMENT (MOT REQUIRED FOR FUNFOSES OF FAA NECORDING: HOWEVER, MAY BE REQUIRED By Local Law for validity of the instrument.)

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FAA AIRCRAFT REGISTRY CAMERA NO. 3 DATE: 2/8/85 -----31 ÷., ***0#*7*0 *** SU. Hd.29 1 HINNY N. · • • ÷.,-Vincenter and the 30 1 SF. 34 ĭΪ

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UNITED STATES O	PAMERICA O	-	3
DEPARTMENT OF TRANSPORTATION - FEDER		2 7	3
AIRCRAFT REGISTRATIC	ON APPLICATION	CERT	ISSUE DATE
UNITED STATES	IJ		ED 0 0 1004
REGISTRATION NUMBER 9450			EB 2 3 1981
Piper PA-28-2	35		*
AIRCRAFT SERIAL No.		FOR	FAA USE ONLY
28-11169	REGISTRATION (Check one		
1. Individual 🗂 2. Partnership			- 🗋 5. Gov
NAME OF APPLICANT (Person(s) show	wn on evidence of ownership.	lf individual	l, give last name
name, and mid	dle initial.)		
Kruse, Rol	bert A.	• 2	· .
niuse, ito		.	
SDDRESS (Permanent mailing address	for first applicant listed.)		
Number and street: c/o Lite	chfield Ford		
	P. O. Box:		
Rural Route:	STATE		ZIP CODE
Litchfield	Minnesota		55355
Libeniieid	- Addimension		
CHECK HERE IF YOU ARE ON	LY REPORTING A CHANGE		.33
ATTENTION! Read the followin	ng statement before signing	, this oppi	ication.
A false or dishonest answer to any qu	uestion in this application ma		
fine and/or imprisonment (U.S. Code,	Title 18, Sec. 1001).	•	
-	CERTIFICATION		
WE CERTIFY that the above describe is/are citizen(s) of the United St	tates as defined in Sec. [0]()	 or the F 	ederal Aviation
Court 1959: (2) is not registered under th	he laws of any foreign country	'; and. (3)	legal evidence
ownership is attached or has been fil	ed with the Federal Aviation	Administrat	lion.
	• <u> </u>		
NOTE: If executed for co-ownership	all applicants must sign. Use	reverse si	
SIGNATURE	TITLE .		DATE
	- Owner	•	1-16-81
TIN TO TO TO	A STATE OF A		DATE
H W Z MARTCI TU	TITLE		1
L SZ Martine	TITLE	1. A. A. A.	
L SZ Martine		· ·	
b 2 Z SIGNATURE	TITLE		DATE

AC FORM 8050-1 (8-76) (0052-00-628-9004)

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FAA AIRCRAFT REGISTRY CAMERA NO. 2 DATE: 3-8-82

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	EST INSTALLMENT	NOTE, DISCLOS	· · · · · · · · · · · · · · · · · · ·	JRITY AGREEMENT	Inception Date		
Debtor(s')	Kruse, Robert		Lender's (Secured Party)	E 64 4. D. I.	·	Payment \$ 38	
Name(s) {	<u>CIo Litchfiel</u>		Name	Farmers State Bank		Due_15th	of ea.
&	<u></u>	inn. 55355		DARWIN, MINNE	SOTA	Loan No.	· ··· ···· ··· ···
ddress(es)	OAN AND PAYMENT S	CHEDULES: The unr	Address (If more than one lointly and	Caverally and	Maturity Date	, 19
reinafter, whether	welve Thousand	btor) promises to pay	y to the order of t	s) (if more than one, jointly and the above-named Lender (at Lend	der's address show	n above) the Ar	mount Finance
					00.00_, plus		
	nce of the Amount Finance				, as specified in		
yment (a. XX)	in. <u>36</u> install	Iments (installments li	nclude the Financ		ach, beginning <u> </u>		
UFD. \	· · · · ·	nth	—— thereafte: u	Intil the Amount Financed plus t	he accrued Financ	e Charge is paid	d in full.
all apply.	(Describe)			·····	·	• • • • • • •	
installment navmen	(s) of (list amount(s) and due date						
t forth in b, above is all not shall be the balance	are Balloon Payment(s) (more that and due of the Amount Einanced in	n twice the amount of an oth		taliment), and Lender does not intend to re- late; which may be greater or lesser than the			
				iny remainder to reduce the unpaid balance epayment shall not extend or postpone an			
A Mini	mum FINANCE CHARGE of S		will be collected by	the Londer if the entroid EINIANCE CHAR	CE	a ()	
TENSION OF TERM tension fee a Finance (S: The Dobtor and the Londer, b Charge computed at the same rate (efors or after Default, may a as agreed to in the "Terms of	agree in writing lat the	time the extension request is madel to an extension shall be permitted to cause repay	artensing of all or new	التلامية أيتم معيد مطاركم	lunance and anti-
	INSURA	NCE			NSACTION STA		
S Loan, Debtor n	RANCE: If Property Inst nay, at Debtor's own cost,	urance is written in o procure and deposity	connection with with with the Lender	1. PROCEEDS leash or its equivalent	Debtor actually receives	oril s 12.	000-00
PURCHASED 1	nay, at Debtor's own cost, ritten by a responsible con rHROUGH THE LENDE	mpany, IF PROPERT' ER, THE POLICY TI	Y INSURANCE ERM WILL BE	proceeds include any refinanced or co are):		amounts	- -b -
· · ·	AND INITIAL PR		.	s, s	NE P	~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~	2
EDIT LIFE AND	ACCIDENT & HEALTH	INSURANCE: Credi	t Life Insurance	and new cash or its equivalent advance	سن ۲۳۳ س	nz	7
eptor may.	nt and Health Insurance at Debtor's own cost, pr	rocure and deposit w	ith Lander such	2. OTHER CHARCES (list in right co if paid in cash, list in left column and			
vb∠R, THE CO	by a responsible compares STS FOR THE TERM OF	THE LOAN ARE:	HROUGH THE	· · ·		ê P	-44
dit Life Ins. \$	A. & H. Ins	. \$ or	·	a.I CREDIT LIFE INSURANCE	<u>s</u> <u>x</u> 2	ΠZ	0
				· b.I ACCIDENT & HEALTH INS	URANCE P		N
otor elects to 1.	C Finance and obtain 2	2. 🔲 Finance only 3.		c.) FILING FEES	55-	<u>.</u>	<u> </u>
rance costs will	also be included under t	this insurance thro	ugh the Lender.	d.) NON-FILING INSURANCE	× <u>x</u>	-	
tement.	RANCE ACKNOWLEDGE			e.)			
Credit Life Ins. c	only 📋 Credit Life & A	A. & Ĥ. Ins. 🗌 Proj	perty Insurance	f.)	·		
DO desire ins.	Coverage as Indicated abo		re Ins. Coverage	3. AMOUNT FINANCED (1. Proceed	ls + 2. Other Charges Fil		
Signed		Date		FINANCE CHARGE		\$ <u></u>	939.56
Credit Life Ins. J	ANCE ACKNOWLEDGE	🗌 Property Insu	irance -	begins to accrue on if different from the Inceptiv is Date a	bove.	,°19	
I DO desire Ins. (Coverage as indicated above	ve 🗌 I DO NOT desir	re ins. Coverage				· · · · · · · · · · · · · · · · · · ·
						. 12	
Signed		Date	, 19	5. TOTAL OF PAYMENTS (3. Amt.			939.56
	event of Default, the Le		where legally per	& ANNUAL PERCENTA	GE RATE	∞ 10	-
CURITY: In the ote against any sa operty unții the		nder may (when and accounts, monies or ed Obligations, When		6. ANNUAL PERCENTA missible), without demand or n operty of the Debtor at any tim lote is also secured by the unear	GE RATE otice of any kind be held by the Level and premiums and	∞ 10	-
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PAA AIRCRAFT REGISTRY CAMERA NO. 2 DATE: 3-8 82

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DRESS (Permanent mailing add/ 155 for fi	rst applicant listed.)		
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(No fee required f	or revised Certificate of Re	gistration)	
ATTENTION! Read the follow	wing statement before	signing this	application.
A false or dishonest answer to any ques fine and/or imprisonment (U.S. Code, Ti		y de grounds for	hruzunient nă
	CERTIFICATION		
I/WE CERTIFY that the above describ who is/are citizen(s) of the United State	ed aircraft (1) is owned b es as defined in Sec. 101(1	y the undersigner 3) of the Federa	d applicant(s), al Aviation Act
of 1958; (2) is not registered under th	e laws of any foreign cou	intry; and (3) fe	
ownership is attached or has been filed	with the Federal Aviation	Administration.	
E: If executed for co-ownership all	applicants must sign. Use re	everse side if nec	ssary.
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for a period not in excess of 90	oays, ouring which time th		and approved on the
for a period not in excess of 90 must be carried in the aircraft, C Form 8050-1 (8-75) (0052-00-628-9004) Supersedes	лун - 1 1		

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FAA AIRCRAFT REGISTRY 3-8 -82 CAMERA NO. DATE: RM APPROVED: TOR FAA USE ONLY OFPARTMENT OF TPANSPORTATION AIRCRAFT BILL OF SALE 00869 FOR AND IN CONSIDERATION OF S. DOUG OV THE UNDERSIGNED OWNER(S) OF THE FULL LEGAL AND BENEFICIAL TITLE OF THE AIRCRAFT DESCRIBED AS FOLLOWS: Alle I AIRCRAFT MAKE AND MODEL PIPER PA28 (235C) 5 à MANUFACTURER'S SERIAL NUMBER L. G PD-11169 NATIONALITY & REGISTRATION MARKS \odot E U.S. N9450W ω. R DOES THIS IST DAY OF JULY 19 17 HEREBY SELL, GRANT, TRANSFER AND DELIVER ALL RIGHTS, TITLE, ND INTERESTS íń \sim 6. III AND TO SUCH AIRCRAFT UNTO: ç Johnson, NEil Route #) PURCHASER N Dorwin, Minn. 55324 AND TO AT SECUTORS, ADMINISTRATORS, AND ASSIGNS TO HAVE AND TO HOLD SINGULARLY THE SAID AIRCRAFT FOREVER, AND WARRANTS THE TITLE THEREOF. IN TESTIMONY WHEREOF WE HAVE SET WRHAND AND SEAL THIS 24 DAY OF UCK1977 NAME (S) OF SELLER SIGNATURE (S) TITLE IN BLACK INK.) (IF ENECUTED FOR CO-GWNERSHIP, ALL MUST TYPED OR PRINTED] TYPED OR PRINTED {... Roberts Aircraft Pre Kalento нY \mathcal{D} un SELLER Company 27 W. Lvnn Roberts 22 President œ 13 1120 ف ----8 f 40005 ACKNOWLEDGMEHT INOT REQUIRED FOR PURPOSES OF FAA RECORDING HOWEVER, MAY BE RE BY LOCAL LAW FOR VALIDITY OF THE INSTRUMENT

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TOTADAG	middle initial,)	CONTRACTOR			
RUDERTS	AIRCRAFT	COMPANY			
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DRESS (Permi	anent mailing address f				
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14 OCT 29 1976 FORM APPROVED. OMB N: 0480076 DEPARTMENT OF TRANSPORTATION - REDERAL AVIATION ADMINISTRATION 23-1 AIRCRAFT REGISTRATION APPLICATION OT 2177 TYPE OF REGISTRATION (Check one box) 1. Individual 2. Partnership 3. Corporation 4. Co-Owner 5. Gov't NATIONALITY AND REGISTRATION MARKS 19450W creat. issue bate NAME OF APPLICANT (Person(t) shown on evidence of ownership. If individual, give lost nome, first nome, and middle initial.) W. Lymn Roberts/or Jean S. Robercs W. Lymn Roberts/or Jean S. Robercs Middle Initial.) W. Lymn Roberts/or Special State 210 001 CHECK HERE CITYCLO/2-2:D Special State 210 001 25222 222 (Ko fee required for revised Certificate of Registration) State/de 52222 222 222 (Ko fee required for revised Certificate of Registration) State/de 5222 222 222 (Ko fee required for revised Certificate of Registration) State/de 326//de </th <th>UNITED STATES OF AMERICA DEPARTMENT OF TRANSPORTATION - FEDERAL AVIATION ADMINISTRATION AIRCRAFT REGISTRATION - FEDERAL AVIATION ADMINISTRATION AIRCRAFT REGISTRATION (Check one box) [] 1. Individual 2. Partnership] 3. Corporation] 4. Co-Owner] 5. Guvt. NATIONALITY AND REGISTRATION MARKS]] 9450W AIRCRAFT MAKE AND MODEL Piper PA 28 AIRCRAFT SERIAL NO. 28-11169 NAME OF APPLICANT (Person(1) shown on evidence of ownership. If individual, give lost nome, first nome, and middle initial.) W. Lynn Roberts/or Jean S. Robercs W. Lynn Roberts/or Jean S. Robercs W. Lynn Roberts/or Jean S. Robercs (No fee required for revised Certificate of Registration) ROME OF APPLICANT (Person(2) Special Statement before signing this application. ATTENTIONI Read the following statement before signing this application. A false or dishonest answer to any question in this application may be grounds for punishment by fine and/or imprisonment (U.S. Code, Title 18, Sec. 1001). CERTIFICATION I/WE CERTIFY that the above desprimed aircraft (1) is owned by the undersigned applicant(s), who is/are citizen(s) of the United States as defined in Sec. 101(13) of the Federal Aviation Act of 1956; (2) is not registered under the laws of any foreign country; and (3) legal evidence of evenership is attached or has been file with the Federal for administration. THENTORE THE HERE CONCOMPACED SPECIAL (Nore: 04/715) DATE 0/104775</th> <th></th> <th>المحمد مستنده وسمو مستعد والمراجع</th>	UNITED STATES OF AMERICA DEPARTMENT OF TRANSPORTATION - FEDERAL AVIATION ADMINISTRATION AIRCRAFT REGISTRATION - FEDERAL AVIATION ADMINISTRATION AIRCRAFT REGISTRATION (Check one box) [] 1. Individual 2. Partnership] 3. Corporation] 4. Co-Owner] 5. Guvt. NATIONALITY AND REGISTRATION MARKS]] 9450W AIRCRAFT MAKE AND MODEL Piper PA 28 AIRCRAFT SERIAL NO. 28-11169 NAME OF APPLICANT (Person(1) shown on evidence of ownership. If individual, give lost nome, first nome, and middle initial.) W. Lynn Roberts/or Jean S. Robercs W. Lynn Roberts/or Jean S. Robercs W. Lynn Roberts/or Jean S. Robercs (No fee required for revised Certificate of Registration) ROME OF APPLICANT (Person(2) Special Statement before signing this application. ATTENTIONI Read the following statement before signing this application. A false or dishonest answer to any question in this application may be grounds for punishment by fine and/or imprisonment (U.S. Code, Title 18, Sec. 1001). CERTIFICATION I/WE CERTIFY that the above desprimed aircraft (1) is owned by the undersigned applicant(s), who is/are citizen(s) of the United States as defined in Sec. 101(13) of the Federal Aviation Act of 1956; (2) is not registered under the laws of any foreign country; and (3) legal evidence of evenership is attached or has been file with the Federal for administration. THENTORE THE HERE CONCOMPACED SPECIAL (Nore: 04/715) DATE 0/104775		المحمد مستنده وسمو مستعد والمراجع
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DRESS (Permanent mailing-address for first applicant listed.) Number and street. 115 N. PINAL AVE /SPI AVIATION WAY Number and street. 115 N. PINAL AVE /SPI AVIATION WAY Rural Route: P. O. Box: CHECK HERE CITY DE ORDERD Specificate of Registration HADRESS CHECK HERE CHANGE CITY DE ORDERD Specificate of Registration ATTENTIONI Read the following statement before signing this application. A false or dishonest answer to any question in this appli.aficn may be grounds for punishment by fine and/or imprisonment (U.S. Code, Title 18, Sec. 1001). CERTIFICATION VERTIFICATION IVERTIFICATION IVERTIFICATION IVERTIFICATION IVERTIFICATION VERTIFICATION IVERTIFICATION <	DRESS (Permanent mailing-address for first explicant listed.) Number and street: 115 N. PINAL AVE. 1591 AUIATION WAY Number and street: 115 N. PINAL AVE. 1591 AUIATION WAY Rural Route: P. O. Box: CHECK HERE CITONOLOGOD SportwicsTATE ZIP CODE IF ADDRESS CHANGE AT12001 Co 85222 (No fee required for revised Certificate of Registration) SD976 ATTENTIONI Read the following statement before signing this application. A false or dishonest answer to any question in this appli.ation may be grounds for punishment by fine and/or imprisonment (U.S. Code, Title 18, Sec. 1001). CERTIFICATION IVERTIFICATION	24	
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FAA AIRCRAFT_REGISTRY CAMERA NO. 3-8 DATE: $\sim \eta$. . 15 M 7⁴7-577 2010 - 100 2010 - 100 1 23 · 14 11.15.15 26-112.09 . . 1994 OKLAHOMA CITY, OKLA. SL. HI EN 8 ST HAT مة برغ. م . 00 T THE RECENTED WITH ÷. 3500

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	UNITED STATES OF AMERICA	
	PERATTMENT OF TRANSPORTATION 0 0 0 0 1 5 5 3	
	AIRCRAFT BILL OF SALE	
	AND IN CONSIDERATION OF \$ THE ERSIGNED OWNER(5) OF THE FULL LEGAL AND	
BENE	FICIAL TITLE OF THE AIRCRAFT DESCRIBED AS	
-001	OWS:	
	ER CHEROKEE 235	
· / `	ACTUHER'S SERIAL NUMBER	
	O-1109 IALITY & REGISTRATION MARKS	
	450W	
DOES	THIS 18 L DAY OF JULY 19 77. HEREBY SELL, GRANT, TRANSFER AND	
	DELIVER ALL RIGHTS, TITLE, AND INTERESTS	
	NAME AND ADDRESS	
	(IP INDIVIDUALS), GIVE LAST NAME, FIRST NAME, AND MIDDLE INITIAL) ROBERTS, LYNN and ROBERTS, JEAN	
ASEI	Route 1, Box 245 A	
CH/	Casa Grande, Arizona 85222	
PURCHASER		
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AND	TO EXECUTORS, ADMINISTRATORS, AND ASSIGNS TO HAVE AND TO HO	, LD
	DLARLY THE SAID AIRCRAFT FOREVER, AND WARRANTS THE TITLE THEREOF. STIMONY WHEREOF I HAVE SET MY HAND AND SEAL THIS 18 DAY OF JUly, 19	
IN TE:	NAME (S) OF SELLER SIGNATURE (S) TITLE	
,	(TYPED OR PRINTED) (IN BLACK INK.) (IF EXECUTED (TYPED OR PRINTED) FOR CO-OWNERSHIP, ALL MUST	
	UNITED BANK OF ARIZ.	
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4	UNITED STATES OF AMERICA DEPARTMENT OF TRANSPORTATION - FEDERAL AVIATION ADMINISTRATION	~1~1
	AIRCRAFT REGISTRATION APPLICATION	
	TYPE OF REGISTRATION '(Check one box) 1. Individual	
1 4 3	2. Partnership 😰 3. Corporation 🗀 4. Co-Owner 🗀 5. Gov't.	
l.	NATIONALTY AND AIRCRAFT MAKE AND MODEL	L
1	REGISTRATION MARKS	•
	AIRCRAFT SERIAL No. NAME(S) OF APPLICANT(S)	Ν
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) . ;	(Must be sate, as Purchaser on Bill of Sale; if individ last name(s), first name(s), and middle initial(s).)	luol(s), give
1	UNITED BANK OF ARIZONA	
	Post Office Box 2908)
	Phoenix , Arizona 85062 ATTENTION: John J. Miller	$\boldsymbol{\Psi}$
	Vice President	
	RESS (Number and Street; P. O. Box; or Rural Route.)	
1		5003
	CHECK HERE CITY	ZIP CODE
	IF ADDRESS	
	CHANGE ONLY	
	(No fee required for revised Certificate of Registration) ATTENTIONI Read the following statement before signing	ahia analiantian
	A false or dishonest answer to any question in this application may be grou	
	fine and/or imprisonment (U.S. Code, Title 18, Sec. 1001).	
	CERTIFICATION	-
	.1/WE CERTIFY that the above described aircraft (1) is owned by the un	dersigned applicant(s),
	who is/arc citizen(s) of the United States as defined in Sec. 101(13) of the of 1958; (2) is not registered under the laws of any foreign country; and	
	ewnership is attacking or has been filed with the Federal Aviation Administ	ration.
	TT IS A state of the second state of the second state in the second state is	ĮU;
í	TE: If executed and co-ownership an applicants must sign. Use reverse side if	DATE O
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NOTE: Pending receipt of the Certificate of Aircraft Registration, the aircraft may be operated for a period not in excess of 90 days, during which time the PINK copy of this application must be carried in the aircraft.

AC Form 8050-1 (11-69) (00.52-628-9002)

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FAA AIRCRAFT REGISTRE CAMERA NO. 2 DATE: 3-8 -82 ξ, **** 19.00 141.0 Þ 21 . talija Gdje de PONVEYANCE FILED WITH JUL 9 9 59 MH ?? OKLAHOMA CITY, OKLA and and a second se Second s 50 k.J 1.377 OKLAHONA CITY, OKLA SL. Ha 22 1 LI NOT 2 HIM OBILE SUNVANNOS 0

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S 7 5 5 8 0 CERTIFICATE OF REPOSSESSION OF ENCUMBERED AIRCRAFT

CONVEYANCE RECORDED

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The undersigned hereby certifies that he is the true and lawful holder of a note or **diffied** Evidence with in the hereby certifies that he is the true and lawful holder of a note or **diffied** Evidence with interview of the second by contract of the se

Aircraft make and model PIPER CHEROKEE 235

Aircraft serial number 28-11169 FAA registration number N9450W

Said financing agreement on the above aircraft bears the date of October 30, 1973 and was executed by Donald E. Graham for United Bank of Artzona

to United Bank of Arizona

and is in the principal amount

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of \$19,121.40 This financing agreement was recorded under Section 503 of the Federal Aviation Act of 1958, on the 14thday of December , 1973, and was entered in the Agency record of conveyances as document no. P00447

(If the financing agreement involved was not recorded with the Federal Aviation Agency, an original or, if allowed in FAR \$\$49.21 or 49.33(c), a true copy thereof.)

, 19 74, the aforesaid Donald E. Graham breached the On the 10thday of December. obligations and promises contained in the financing agreement and the provissory note secured thereby. The undersigned certifies that he has performed all obligations imposed upon him by the terms of the financing agreement and all local laws; that in accordance with the terms of said financing ggreement, and pursuant to the pertinent laws of the State of Arizona , the undersigned repossessed the aircraft described above , 19 75, and that by virtue of such act of repossession he divested February on the 21st day of , and any and all persons claiming by, through or under him, of the said Donald E. Graham any and all claims they had or may have had, and now holds title to the aforesaid aircraft, free and clear of all rights and claims of any persons whatsoever, as fully as if he had foreclosed in a court of law or equity. UNITED BANK OF ARIZONA

John M Vice President YEAR F

ACKNOWLEDGMENT (Not required differences of FAA recording? however, may be required by local law for validity of the instrument.)

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			CERTIFICA	TION		
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Pending receipt of the Certificate of Aircraft Registration, the sircraft may be operated for a period not in excess of 90 days, during which time the PINK copy of this application , must be carried in the sircraft.

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Form 8050-1 (11-69) (0052-628-9002) AC

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SECURITY AGREEMENT (Aircraft)





THIS AGREEMENT, Made this 30 day of October 5023 North 18 Street #304, Phoenix

- County of Maricopa State of Arizona hereinafter designated as Debtor, and UNITED BANK OF ARIZONA, having its principal place of business in the City of Phoenix, State of Arizona,

Witnesseth: Debtor hereby grants to said Bank a security interest, pursuant to the Arizona Uniform Commercial Code, in the following de-scribed property hereinofter as follows called Aircraft:

MANUFACTURER'S NAME AND TRADE NAME	YEAR MANU. FACTURED	MODEL	MANUFACTURER'S PERIAL NO.	ENGINE NAME AND TYPE		LICENSE NO. D
PIPER	1969	PA28	28-11169		N Ct	N# 9450₩ ⊂

Together with all equipment, parts, appliances, appurtenances and replacements, now or hereafter placed thereon, or user in connection therewith all of which are included in the term aircraft as used herein; and Debtor hereby declares and warrants to the said Secured Party that he is the absolute owner of the legal and beneficial tille to said aircraft and is in exclusive possession thereof, and that the same are pride clear of all liens, encumbrances and adverse claims whatsoever, except this Security Agreement.

A security interest in the above described aircraft is hereby given to Secured Party for the purpose of securing fir, the set of named, the follow-

First: The payment of all indebtedness evidenced by, and according to the terms of a promissory note executed by Debtor and payable to the order of Secured Party at the <u>Home</u> extensions thereof, which said note is more particularly described as follows: ...office of UNITED BANK OF ARIZONA, and of all renewals and

Principal and interest payable in equal successive monthly instalments of \$____318,69 December 10 ____, 19.73; and a final instalment of \$__318.69 due on the <u>10</u> day of...

November, 19_78.

Second: The prompt and faithful discharge, performance and keeping of each agreement of the Debtor in this agreement, and the repayment to Secured Party of any sums, expended or advanced by it for the maintenance or preservation of the aircraft, or to protect its security, or enforce

It is hereby stipulated and agreed by and between Secured Party and Debtor that the following are the terms and conditions of the security interest granted to Secured Party and Debtors obligations thereunder.

Interest granted to Secured Party and Debiors obligations intereunaet.

 DEBTOR'S WARRANTIES AND OBLIGATIONS: (a) FILING-Except for the security interest granted hereby, Debtor is the sole owner of the Collateral. No financing statements or other Security Agreement covering any of Drops of the property of the type, kind, or class of Collateral is or will be file in any public office except in favor of Secured Party without Secured Party switten consent. Debtor agrees to sign and deliver one or more financing statements or other instruments as Secured Party may require to comply with the Arizona Uniform Commercial Code or other applicable (secured Party's written consent). Debtor agrees to sign and deliver one or more financing statements or other instruments. (b) CARE OF PROPERTY-Debtor shell keep the Collateral in good repoir and be responsible for any loss or damage to it; keep if free from oll lines, encumbrances and security interests; pay when due all taxes, license fees and other charges upon it; not sell, misuso, conceal or in any way dispose of it or permit it to be used unlawfully or for hire or contrary to the provisions of any instrument coverage; nor allow its use in any race or speed contest. Collateral shall be kept in flyable condition and housed in a suitable shelter or hangar when rot in use. Secured Party shall have the right at any time to examine the origin coverage to a credit and all log books ond records pertaining to it. Debtor covenants that more taxes or damage to repair and control the same in accardance that all coplicable statutes, lews, ordinances and regulations. Debtor covenants are the collateral or permit it to be removed from the state are this contract was made for any period in excess of 10 days without ared Party's prior written permission and under no circumstances shall be taken or removed out of the continental boundaries of the effect these context removed and the period in excess of 10 days without ared Party's prior written permission and under no ci

serve the Collateral or the priority or perfection of the Secured Party's inter-est, Secured Party may act in Debtor's name or otherwise or advance funds for the same and such advances shall be one of the obligations.secured hereby and shall be immediately payable with interest thereon at the highest lawful contract rate. Such funds shall include necessary costs and attorneys' fees involved in initiating or defend's g any action necessary to protect the security interest of Assignee. (d) PROCEEDS—If Collateral is sold, exchanged or otherwise disposed of with or without Secured Party's consent, Secured Party's consent to any sole, exchange or other disposition únless expressly granted in writing. (e) ASSIGNMENT—If Secured Party assigns—this Agreement, Assignee shall be entitled to performance of all of Debtor's obligations and agreements, and Debtor will assert no Claims or defenses he niay have la guint Secured Party against the Assignee.

against Secured Party against the Assignee. II. DEFAULT: Debtor shall be in default hereunder if any of the following events occur: (1) Debtor fails to pay any of the obligations when due; (2) Debtor fails to perform any undertaking or breaches any warranty in this Agreement; (3) Any statement, representation or warranty of Lebtor hard any time furnished by Debtor to Secured Party is untrue in any material respect when made, whether or not Debtor hard to pay debts as they mature, or makes an assignment for the benefit of creditors or any proceeding is instituted by or against Debtor alleging that Debtor is insolvent ar unable to pay debts as they mature; (5) Entry of any judgment against Debtor; (6) Death of Debtor who is a natural person or of any partner of Debtor which is a partnership or if Debtor ar a warety terminates existence or abandons the property; (7) Dissolution, marger or consolidation or transfer of a substantial part of the property of Debtor which is a corporation or a portnership; (8) An attachment, gor-rishment, execution or the assessment of a tax deficiency against Debtor; (9) Transfer of any interest in any of the Collaterol without the written consent of Secured Party; (10) Any of the Collaterol without the written transfer Secured Party; (10) Any of the Collaterol is lost, slolen or ma-terially damaged or cannot be located within 5 days after Secured Party Network Secured Party; (10) Any of the Collaterol is lost, slolen or ma-terially damaged or cannot be located within 5 days after Secured Party

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demands to inspect the same; (11) Secured Early shall deem itself Insecure for any reason whatsoever. III. REMEDIES-Upon the occurrence of any default hereunder and at any time thereafter, all of the obligations shall, at the election of Secured Party without notice become, immediately due and payable and Secured Party shall have all remedies of a Secured Party conterred herein and under law; and: (1) Secured Party shall have the right to enter upon any premises where the Collateral may be and take possession thereof, collect if or render it unusuable, with or without legal process; (2) Debtor shall if requested by Secured Party assemble the Collateral at a place designated by Secured Party; (3) Debtor woives all claims for damages arising from such retaken may be held by Secured Party without liability. Secured Party must be advised within 24 hours after such retaking of any articles Debtor claims were contained in ar upon the retaken Collateral that are not cov-ered by this Agreement. Such notice must be by registered mail, failure to give such notice being a waiver and bar to any claim, therefor; (4) Secured Party may soll, lease or otherwise dispose of any or all of the Collateral and after deducting expenses incurred by Secured Party, including reason-able attorneys' lees and legal expenses, apply the residue to pay the colligations; (5) Secured Party may give any written notice to Debtor required by law by mailing such notice, at least 10 calendar days (count-ing the day of sending) bafore the event, which is the subject of the notice, to Debtor's address, and the same shall be und constitute reasonable notice; (6) Secured Party shall have the right immediately and without prior notice or demand to set off against the obligations; whether or not due, all money or other omounts owed by Secured Party in any capacity to Debtor; and Secured Party shall be deemed to have exercised such right or set-off and to have made a charge against any such money or amounts immediately upon the occurrence of such defaul

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IV. LIMITATIONS OF WARRANTY--THERE ARE NO EXPRESS WARRANTIES OTHER THAN THOSE CONTAINED IN THE DESCRIPTION ON THE FACE OF THIS AGREEMENT. EXCEPT ANY MANUFACTURER'S WARRANTIES. UPON WHICH DEBTOR AGREES ONLY THE MANUFACTURER'S HALL BE LIABLE. THERE ARE NO IMPLIED WARRANTIES OF MERCHANTABILITY, HINESS OR OTHERWISE.
 V. GENERAL-Debtor shall remain fully liable for any deficiency if Secured Party' undertakes to realize upon the Collateral and nothing s' all limit Secured Party's right to collect the obligations directly from Debtor without list realizing upon the Collateral. Secured Party may inspect Collateral wherever located at any reasonable time. Waiver of any default shall nat constitute a waiver of any subsequent default. Acceptance of any partial or delinquent payments or failure to exercise any right, power or ramedy shall not waive Debtor's obligations or alter, change or modify this Agree-ment. Time is of the essence of this Agreement. Debtor will give Secured Party prior written notice of any change of residence or place of business and new address thareof. All words used herein shall be construed to be of such gender and number as the circumstances require and all references to Debtor shall include all other persons primarily or secondarily liable hereunder. This Agreement is governed by the laws of the State of Ari-zona, any provision hereof found to be invalid shall not invalidet the re-mainder. This Agreement binds each Debtor, his respective hoirs, personal representatives, successors and assigns, and inures to the banefit of Secured Party, its successors and assigns, and inures to the banefit of Secured Party rom any isolity for any act or mission relating to the colligatians, Secured Party attorney-in-lact for Debtor to casert, pr

Soller (Socure Party United Bank of Arizona	Buyer (Debtor)	xI/C		
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County of	•	• •		·
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e undersigned officer, personally appeared		 Debt 	or	
known				•
o me to be the person whose name is subscribed to the within in- rument, and acknowledged that he executed the same for the pur- ose therein contained.		•	U	
IN WITNESS WHEREOF I hereunto set my hand and official seal.			•	
(Notary Public)		•	· •.	
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IN THE SUPERIOR COURT OF THE STATE OF ARIZONA IN AND FOR THE COUNTY OF MARICOPA

NO. D 144984

JUDGMENT AND DECRET

OF DIVORCE

Plaintiff.)

Defendant.

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-vs-DONALD E. GRAHAM

GAIL M. GRAHAM,

The above-entitled action having come on for hearing before the Court sitting without a jury on the 21st day of June, 1973, the plaintiff being present in person and being' represented by her attorneys, Warner & Angle, by Jerry L. Angle, and the defendant not being present either in person or represented by counsel;

And it appearing to the Court and the Court finding that the defendant has acknowledged receipt of a copy of the Complaint and a copy of the Summons issued in this action on May 17, 1973, and that the same were received by him on May 17, 1973; that he voluntarily waived service of process and return of service thereof, waived further time to appear, notice of trial setting and entry of judgment, and consented that the trial be held in his absence; and that said Acceptance of Service and Waiver was duly filed with the Clerk of this Court on May 21, 1973; that the defendant has failed to plead or otherwise defend as provided by law and that the default of said defendant has been duly and regularly entered by the Clerk of this Court;

And evidence having been presented by and on behalf of the plaintiff and the Court having duly considered said evidence and being fully advised in the premises FINDS that the Court has

85012 NORTH CENTRAL AVENUE & ANGLE TELEPHONE 264-710 VARNER

CONVEYANCE FILED WITH FAA AIRORAFT REGISTRY DEG 7 1 33 PM '73 OKLAHOMA CITY, OKLA

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jurisdiction over the subject matter and in personam jurisdiction over the parties to this action, and FURTHER FINDS that the allegations of plaintiff's Complaint are true and fully sustained by the evidence and that plaintiff is entitled to a judgment of divorce from the defendant and the relief prayed for in her Complaint; the Court FURTHER FINDS that the parties hereto have entered into a Property Settlement Agreement dated the 16th day of May, 1973, the original of which is in evidence in this action as plaintiff's Exhibit 1, and that said Agreement is fair and equitable and that the same is hereby approved by the Court.

17-25

NOW, THEREFORE, IT IS ORDERED, ADJUDGED and DECREED that
the plaintiff be and she is hereby granted an absolute divorce
from the defendant and the bonds of matrimony heretofore existing
between the parties be and the same are hereby dissolved and the
parties are restored to the status of single persons.

IT IS FURTHER ORDERED, ADJUDGED and DECREED that the plaintiff and defendant have heretofore entered into an agreement for the settlement of their property and other rights dependent upon and arising out of said marriage, and that said Agreement is an integral part of this Judgment and Decree as follows:



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PROPERTY SETTLEMENT AGREEMENT

17-23

THIS AGREEMENT made this <u>day of May</u>, 1973, by and between DONALD E. GRAHAM, of Maricopa County, Arizona (hereinafter referred to as the "Husband"), and GAIL

M. GRAHAM of Maricopa County, Arizona (hereinafter referred to as the "hife");

WITNESSETH:

WHEREAS, the parties hereto were married on or about the 1st day of February, 1964; and

WHEREAS, two children have been born as issue of the marriage between the parties, namely, MICHAEL ARTHUR GRAHAM and BARBARA ANN GRAHAM; and

WHEREAS, certain unhappy differences have arisen between the parties and the parties hereto have separated and are not now living together; and

WHEREAS, the parties desire to enter into an Agreement for the complete adjustment and settlement of all property rights and other rights dependent upon and arising out of their marital relationship;

NOW, THEREFORE, in consideration of the premises and of the covenants hereinafter contained, it is mutually agreed as follows:

1. The Husband shall assign, grant, convey and transfer and does hereby assign, grant, convey and transfer to the Wife as her sole and separate property all of the Husband's right, title and interest in and to the following-described property, to-wit:



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(a) The real property located at 1501 East Laguna, Tempe, Maricopa County, Arizona, being more particularly described as:

> Lot Four Hundred Seventy-one (471), TEMPE GARDENS UNIT FOUR, per map recorded in Book 114, page 2 of Maps, in the office of the County Recorder of Maricopa County, Arizona.

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- (b) All of the household furniture, furnishings, fixtures and equipment now owned by the parties and located in the home described in Paragraph 1(a) above.
- (c) The 1972 Chevrolet Monte Carlo automobile, bearing serial no. 1H57J2L566877.
- (d) All funds now on deposit in any bank, banks or savings institutions in any account in the name of the Wife alone and all of the interest of the parties in and to said accounts.
- (e) All of the Wife's personal effects and all other personal property now in the possession or under the control of the Wife.

2. The Wife shall assign, grant, convey and transfer and does hereby assign, grant, convey and transfer to the Husband as his sole and separate property all of the Wife's right, title and interest in and to the following-described property, to-wit:

(a) The 800 shares of the common capital stock of Graham Enterprises, Inc., an
 Arizona corporation, which is 100% of the issued and outstanding stock of said Corporation, and all of the interest of the Wife in and to the said Corporation and all assets thereof.

- (b) The 16' Wreight inboard-outboard boat and trailer now owned by the parties.
- (c) The 1969 Piper airplane, bearing serial no. 28-11169 and Call No. N9450W.

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 (d) Lots Eighty-Three (83) and Eighty-Four
 (84), LAKE MOOVALYA KEYS AMENDED, according to Book 4 of Plats, page 136, records of Yuma County, Arizona, subject to all liens



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and encumbrances thereon which the Husband hereby assumes and agrees to pay and to indemnify and save the Wife harmless therefrom. 17-19

- (e) All funds now on deposit in any bank, banks or savings institutions in any account in the name of the Husband alone and all of the interest of the parties in and to said accounts.
- (f) All household furniture and furnishings now in the possession or under the control of the Husband and all of the Husband's personal effects.

3. Subject to any order that may at any time be made and entered by a Court of competent jurisdiction, it is agreed that the Wife shall have the care, custody and control of the two minor children of the parties, namely, MICHAEL ARTHUR GRAHAM and BARBARA ANN GRAHAM, with reasonable visitorial rights to the Husband.

4. The Husband shall pay to the Wife as and for alimony and child support the sum of Seven Hundred'Dollars (\$700.00) per month for a period of five (5) years, commencing May 1, 1973, and until the death or remarriage of the Wife, whichever should first occur, the same to be paid in equal semi-monthly installments of Three Hundred Fifty Dollars (\$350.00) on the 1st and 15th days of each and ever month. It is agreed that on May 1, 1978, or upon the death or remarriage of the Wife, whichever event should first occur, the Husband's obligation for the payment of alimony shall cease and terminate and at such time, the Husband shall pay to the Wife the sum of Two Hundred Dollars (\$200.00) per month per child as and for the support and maintenance of the minor children

- 3.



> of the parties, being a total sum of Four Hundred Dollars (\$400.00) per month, the same to be paid on the 1st day of each and every month and said payments to continue until such time as each of said minor children is legally emancipated.

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5. The Husband shall pay to the Wife an amount equal to the cost of the Wife's educational expenses necessarily incurred by the Wife in pursuing her college education for a period of five years, which sum shall be equal to the actual cost of all registration fees, tuition, lab. fees, student fees and other registration expense, and the cost of her text books. Said amounts shall be paid by the Husband to the Wife in cash and in full within thirty (30) days after each date that the Wife furnishes to the Husband a written itemization of each such expense for each school period.

6. The Husband hereby assumes and agrees to pay and indemnify and save the Wife harmless from the entire amount and all obligations of the parties on the Note owed by the parties which is due to The State Bank, Parker, Arizona, and secured by a mortgage on the residence described in Paragraph 1(a) above, and to pay all of the payments on said note as the same become due. The Husband shall be entitled to claim all deductible expenses he pays thereon, including interest and taxes. It is further agreed that in the event the Husband should fail to pay any of said monthly payments on said note and mortgage as the same become due, and upon written notice by the Wife to the Husband of such delinquency, if the Husband fails to cure such delinquency within thirty (30) days after



> the date of mailing of such written notice, then in that event the Husband shall pay to the Wife immediately and in full and in cash an amount equal to the entire remaining principal balance of said note and mortgage, together with the amount of all then accrued interest and any applicable penalties due on said note or mortgage. It is further agreed that the Wife shall be entitled to sell the residence described in Paragraph 1(a) above at any time she so elects and upon any such sale, the Wife shall be entitled to receive as her sole and separate property all of the net sales proceeds derived therefrom. In the event the Wife elects to sell said residence prior to the time that the note and mortgage described above in this Paragraph 6 has been paid in full by the Husband, then in that event, the Husband hereby agrees to pay to the Wife as property settlement and division an amount equal to the then remaining principal balance of said note as of the date of any such sale, together with interest at the rate of seven percent (7%) per annum, the same to be paid by the Husband to the Wife in lawful money of the United States of America in equal monthly installments of Three Hundred Dollars (\$300.00) each, including interest at the rate of seven percent (7%) per annum, the first payment to be paid on the 1st day of the month following the close of escrow of any such sale and said payments to be made on the 1st day of each and every month thereafter until the same has been paid in full; provided, however, the Husband shall have the right to prepay such obligation at any time without penalty and, further, the entire remaining principal

17-15



> balance shall be paid within nine (9) years after the date of any such sale of said residence by the Wife.

7. The Husband shall maintain a policy of health and accident insurance, providing benefits, protection and coverage for each and both of the minor children of the parties until each of said children attains the age of twenty-one (21) years. The Husband further agrees to pay for and on behalf of said children of the parties any and all medical and dental expenses reasonably and necessarily incurred by or on behalf of the said children, including but not limited to all expenses of hospitals, doctors, nurses, drugs, dentists, orthodontists, and similar such expenses. This obligation on the part of the Husband for the payment of the medical and dental expenses incurred by said children of the parties shall continue until each of said children attains the age of twenty-one (21) years or is married, whichever should first occur. In the event that the Wife incurs or pays any medical or dental expenses for or on behalf of either of the said minor children, the amounts thereof shall immediately be paid by the Husband to the Wife as additional child support.

8. The Husband agrees to maintain in full force and effect, and pay the applicable premiums thereon, the policy of life insurance on the life of the Husband owned by the Wife, issued by the Franklin Life Insurance Company, policy no. 2940168 in the face amount of \$250,000.00. It is agreed that even though the Wife owns said policy, the Husband shall have the exclusive right to designate the beneficiaries thereon;


(d)

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provided, however, the following terms and conditions shall be applicable regarding said policy:

> (a) So long as the Husband is obligated to pay alimony to the Wife, the Husband shall maintain the Wife as the primary beneficiary on said policy to the extent of an amount not less than \$50,000.00 of the death benefit proceeds.

· 17-11

- (b) The Husband shall maintain the minor children of the parties as the primary beneficiaries of said policy in an amount equal to not less than 50% of the face amount of said policy until each and both of the minor children of the parties attains the age of twenty-one (21) years or the date on which both of said children are married, whichever should first occur.
- (c) After the obligation on the part of the Husband for the payment of alimony to the Wife as hereinabove provided ceases, the Husband shall no longer be obligated to maintain said policy except in the amounts necessary to satisfy the requirements of Paragraph 8(b) above.
 - To the extent that the Husband is not obligated to maintain said insurance policy as provided above in this Paragraph 8, the Husband shall be free, at his election, to either:
 - (1) Reduce the coverage provided under said policy; or
 - (2) Designate any other beneficiary as he may select relative to such excess coverage.
- (e) At such time as the Husband is no longer obligated to maintain said insurance policy for the benefit of either the Wife or the minor children as provided in this Paragraph 8, the Wife shall at that time assign and transfer the ownership of said policy to the Husband.

9. The Husband agrees to pay the actual, necessary and reasonable college expenses in order to provide four (4) continuous years of college education for each and both of the said children



> of the parties, such expenses to include but not be limited to room, board, books, tuition, lab fees, clothes and miscellaneous expenses; provided that the obligation of the Husband shall continue as to each child only so long as the child is enrolled as a full-time student in an accredited college or university and makes satisfactory progress toward an academic decree and remains unmarried.

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10. The Husband shall pay to the Wife as property settlement and division the sum of Three Thousand Dollars (\$3,000.00), said sum to be paid at the rate of Five Hundred Dollars (\$500.00) or more per year on the 1st day of July, 1973, and a like sum on or before the 1st day of July of each year until said sum of Three Thousand Dollars (\$3,000.00) has been paid in full.

11. The Husband hereby assumes and agrees to pay and to indemnify and save the Wife harmless relative to all debts, obligations or liabilities incurred or contracted by either of the parties, whether community or otherwise, prior to February 1, 1973. Each party assumes and agrees to pay and to indemnify and save the other party harmless relative to all debts, obligations or liabilities incurred or contracted by such party, whether community or otherwise, on or after February 1, 1973.

12. The Husband hereby assumes and agrees to pay and to indemnify and save the Wife harmless relative to all taxes, interest and penalties on all income earned, received by or accruing to either or both of the parties prior to January 1, 1973, and further, all taxes on all income earned, received

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> by or accruing to the Hushand, whether community or otherwise, during the calendar year 1973 and thereafter. The Husband shall be entitled to any and all refunds for the overpayment of income taxes for the year 1972. The Wife hereby assumes and agrees to pay and to indemnify and save the Husband harmless relative to all taxes on all income earned, received by or accruing to the Wife during the calendar year 1973 and thereafter.

Subject to the provisions of this Agreement. each party hereby releases any and all interest, estate or other right which he or she may now or hereafter have or claim in any and all property, real, personal or mixed, and wheresoever situated, now owned or hereafter acquired by or on behalf of the other party. Each party agrees that the other party may convey or otherwise dispose of or deal with the same as (fully as though he or she had never been married. The parties hereto agree that each will at any time make, execute and deliver all instruments, conveyances, powers of attorney, authorizations and all other documents as the other of them, or his or her executors, administrators, or assigns, shall reasonably require for the purpose of giving full effect to this Agreement; provided, however, that neither party hereto shall be required to sign any instrument which will in any manner render the one so required to sign liable for the payment of any money or the incurring of any liability other than as expressly provided for in this instrument.

14. It is agreed that there is no other contract,



> oral or in writing, existing between the parties hereto relative to the matters herein mentioned.

15. It is agreed that this Agreement is intended to be and is a full, complete and final property settlement between the parties hereto. 17:5

16. In the matter of the preparation and execution of this Agreement, the Husband and the Wife have each had a complete opportunity to obtain legal counsel of their own choice as to the character and legal effect of this Agreement, and the Husband and the Wife have voluntarily made and entered into this Agreement with full knowledge of the legal effect thereof, having, prior to the execution of this Agreement, read the same in its entirety. In the event that the Wife should necessarily employ an attorney or commence any legal action for the enforcement of any of the terms or provisions of this Property Settlement Agreement, the Husband shall pay to the Wife a reasonable attorneys' fee in an amount to be set by the Court in addition to all other relief to which the Wife may then be entitled.

17. This Agreement may be filed in any action for divorce between the parties for the approval thereof by the Court and may be incorporated in and become a part of any order, decree or judgment rendered in any such divorce action.

18. It is further expressly agreed that all of the terms and provisions of this Agreement shall apply to, bind and inure to the benefit of the heirs, executors, administratos,

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> representatives and assigns of each of the parties hereto. IN WITNESS WHEREOF, the parties hereto have hereunto set their hands the day and year first-above written.

Donald E. Graham Husband

17-3

Graham Wife

STATE OF ARIZONA County of Maricopa

The foregoing instrument was acknowledged before me this <u>1674</u> day of May, 1973, by DONALD E. GRAHAM.

:55

Margie L. Bauer Notary Public

My Commission Expires uly 9, 1974 SEAL

STATE OF ARIZONA) :ss County of Maricopa.)

The foregoing instrument was acknowledged before me this 16 th day of May, 1973, by GAIL M. GRAHAM.

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Notary Public

My Commission Expires

SEAL

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WARNER & ANGLE

IT IS FURTHER ORDERED, ADJUDGED and DECREED that the 1 above and foregoing Property Settlement Agreement executed by and 2 between the parties shall be and the same is hereby approved, 3 and the property of the parties shall be and the same is hereby 4 divided as provided therein and plaintiff shall have judgment for the 5 alimony, child support and other amounts as provided therein, and 6 the other rights of the parties are settled in accordance with each 7 and every, all and singular, the provisions thereof as the judgment 8 of this Court, and the parties are hereby ordered and directed to 9 comply with the terms and provisions thereof. 10 DONE IN OPEN COURT this 2/ day of June, 1973. 11 12 ROY R. CARSON 13 Court Commissioner 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28

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	DEPARTMENT OF TRANSPORTION FEDERAL AVIATION ADMINISTRATION
, DATE:	A 10 MAR 1971 P.O. BOX 25082 OKLAHOMA CITY, OKLAHOMA 73125
IN REPLY REFER TO:	AC-250:N 9450W
SUBJECT:	Notice of Recordation of Conveyance
то	T2he State Bank
	Lake Havamily, aris 86403
	NAME: DE + Izail m. Graham
	We have received the conveyance securing an obligation which was submitted to the Federal Aviation Administration for recording.
•	This conveyance dated 1-29.71 was recorded on 3-10.71
	as conveyance number 17280632 pertaining to N9453W
· .	When the obligation secured by the conveyance has been satisfied, the security holder is required to execute a release and send it to the FAA Aircraft Registry for recording. The release must be signed in ink by the security holder and the above-mentioned conveyance number be included in the release. A suggested form of release is printed on the reverse side of this letter.
	If applicable local law so requires to make the release valid, the release must be acknowledged before a notary public.
· · ·	There is no fee for the recording of a release.
· · · /	LESTER G. ROBINSON
p	Chief, Aircraft Registration Branch, AC-250
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	OKLAHOMA CITY, OKLA.
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SECURITY AGREEMENT - Continued

A. DEBTOR'S OBLIGATIONS. Whenever referrer, the Deflort - Obsgations" means the Indebtedness described at Paragraph 3 hereoi, all sums and expense, including attorney's lees, collection, legal and receiver's expense, advanced or incurred by Bank for or in connection with Collateral or any obligation of Debtor and a reasonable delinquency charge on each instaiment in default for ten days or more, which Debtor promises to pay, all optional and obligatory advances to or for Debtor (whether or not in excess of any stated maximum amounts), and all extensions and renewals thereol and howsoever evidenced, and the covenants and liabilities, undertaken by Debtor herein and in any other agreement with Bank.

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- and in any other agreement with Bank. B. WARR.HTIES. Debtor warrants that: (1) aft Collateral is owned as represented by Debtor, is free of all liens, encumbrances and other security interests and Debtor will defend Bank's security interest therein against all other claims and demands; (2) all. Collateral is genuine, as appearing on its face, enforcz-tie according to its terms, free of disputes, set-off counter-claim and defenses, and represents indebtdeness, obligations, interests, or property justly owing to and owned by Debtor in amounts or as therein provided; (3) at all times Debtor will maintain collateral for and with Bank of a character and value satisfactory to Bank; (4) any advance to enable Debtor to acquire rights in or use of Collateral, or any Collateral delivered to Debtor for a stated purpose, will not be used for any other purpose; (5) Wilhout consent of Bank no Financing Statement or, other security agreement covering any of Debtor's other property of the type, kind, or class of Collateral, (6) unless Bank is otherwise notified in writing, there are no express or implied warranties to allers in connection with Collateral, and if so such others to the fullest extent permitted by law, have waived as against Bank all clafms and defenses against Debtor; and (7) Debtor has autivirity and obtained all approvables and consents decessary to incur Debtor's Obligations and enter into this Agreement.
- consents decessary to incur Debtor's Obligations and enter into this Agreement.
 C. COLLATERAL AGREEMENTS. As to Collateral (1) Debtor will: (a) keep it free of all levics, liens, encumbrances and other security interests; (b) comply with all laws, statutes and regulations pertaining to it, (c) pay when due all taxes, licenses, charges and other security interests; (b) comply with all laws, statutes and regulations on or for it or Debtor's Obligations; (d) execute, file and record such statements, notices and agreement, take such action and obtain such certificates and documents, in accordance with all 'applicable laws, statutes, and regulations, as necessary to perfect, evidence and continue Banks security interest in it; (e) upon demand, give "onk such information as requested concerning it and Debtor's business, and per mit Bank to inspect and cony the records thereot); (d) as appropriate, keep it and the proceeds of any collection, sale or disposition authorized by Bank enforce and collect it at Debtor's expense, and maintain accurate and complete records thereot, and account fully for and promptly deliver to Bank the proceeds thereof and account fully for and promptly deliver to Bank the proceeds thereof as and when received; (g) keep or require any goods, which are security for or represented by it to be insured in amounts, on terms and with carriers acceptable to Bank and against such risks and casualities as Bank considers reasonable, customary or appropriate, and with loss payable to Collateral or Debtor's Obligations as Bank elects), and for sale or market according to approve methods, and promptly and duy observe and perform any contract or agreement pertaining to or part of it; (2) Debtor will not, without Banks' written consent: (a) exchange, lease, lend, use, operate, race, demonstrate, sell or dispose of it or Debtor's business, and cultivate, harvest, rise, fatten, graze, cut, earterat, proceeds and perform any contract or agreement pertaining to or part of it; (2) Debto
- D. DEFAULT. Upon the happening of any of the following: (1) default in payment or performance of Dubtor's Obligations as agreed; (2) levy or proceeding against Collateral or Debtor's other property; (3) commission of any act of bankruptcy or commencement of bankruptcy proceedings by or against, or the death, dissolution, termination of existence or insolvency of. Debtor or any survey for Debtor; (4) any misrepresentation, mis-statement, breach of warranty as set forth herein, or failure to establish upon demand the correctness of all written information and representations by Debtor to Bank, or (5) Bank, because of any injury to, or destruction, Dissy or degrimeria 10 destruction, Dissy oredegrimeria 10 destruction, Dissy or degrim

CONVEYANCE FILED WITH

ther rights, powers and privileges, may: (a) declare the unpaid balance, in whole or in part, of Debtor's Obligations immediately due and payable without demand or notice and proceed to collect same; (b) waive or remedy any default without waiving it or any prior or subsequent default, (c) terminate any agreement for financial accommodation; and (d) as appropriate, take possession of Collateral with or without legal process or require Debtor to assemble it and make it available (o, and at a reasonably convenient place designated by, Bank and sell it at public sale in the county where located or where this Agreement was made or at private sale and whether or not Collateral is present at the place of sale.

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E. GENERAL. (1) Bank has no responsibility or liability for the correctness, validity, genuineness, ownership, condition, existence, character, quantity, quality, value or delivery of any goods, rights or matters evidenced or represented by or as to any matter pertaining to Collateral, and makes no express or implied warranties and no warranties of merchantability or finess for any Collateral delivered or released to Debtor. Such care as Bank gives to the safekeeping of its own property of like kind shall constitute reasonable care of Collateral when in Bank's possession, but Bank is not required to make presentment demand or protest, or give notice, and need not take action to preserve any rights against prior parties in connection with bebtor's Obligations. As appropriate, a commercially reasonable preparation or processing of Collateral incudes completing or continuing any growing, grazing, fattening or other farming operation necessary to the sale or disposition of Collateral.

(2) Bank, in its own or Debtor's name and at any time without notice and at Debtor's expense, may, but is not obligated to: (a) notify any obligor or account debtor on: Collateral or make payment to Bank, (b) collect by legal proceedings or otherwise and endorse, receive and receipt for all dividends, interest, payments (proceeds and other sums and property now or nereafter to, or deposit, surrender, accept, hold or apply other progeneration, deposit, merger, consolidation or other agreement pertaining to, or deposit, surrender, accept, hold or apply other property in exchange for Collateral; (d) insure, process and preserve Collateral; (e) transfer rights, powers and remedies, of an owner, with respect to Collateral; and (g) make any payment and perform any agreement undertaken by Debtor and expend such sums and incur such expense, including reasonable attorney's balance on Debtor's Obligations remaining after any state or other dispations.

(3) Debtor (a) will give Bank prior written notice of any change of residence or place of business and address thereof and all policies or certificates of insurance required for Collateral: and (b) hereby assigns to Bank any return or unearned premium becoming due on any insurance covering Collateral, directs the insurers to pay the same to Bank, and irrevocably appoints Bank by any officer as Debtor's attorney-in-fact to cancel such insurance and to endorse and sign any instrument payable to Pebtor or required to obtain such insurance premium or proceeds.

(4) The singular includes the plural. If there is more than one Debtor, their obligations and agreements hereunder are joint and several and binding upon their respective heirs, successors and assigns, and delivery or other accounting of Collateral (in whatever form) to any one of them shall discharge Bank of all liability therefor. Any Debtor agrees that recourse may be had against his separate property, as well as his community property, for his indebtedness and obligations to Bank.

(5) This is a continuing agreement and applies to all past, present and future indebtedness, obligations, and transactions of Debtor, cr eny of them, with Sank, and whether or not such transactions continue, Increase, decrease or create new indebtedness after or before paymont of prior indebtedness, and notwithstanding the death, incapacity or bankruptcy of, or other event or proceedings affecting any Debtor.

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FAA AIRCRA 8 CAMERA NO. DATE: 13 CONXEXANCE FILLED WITH FAA MIRCRAFT REGISTRY CONVEYANCE FILED WITH FAA AIRCRAFT REGISTRY On this the MAR 1 3 27 PH 71 STATE OF A BEZON X 2nd County GELAMORA BORGOKLA..... February Before me, Marilyn Filicenova CIIY, OKLA., a Notary Public in and for the County of Maricopa......State of Arizona, on this day personally appeared ...Ben F. Brooks, personally and as President of Brooks, Murphy &..... known to me (or satisfactorily preven) to be the person....... whose name. 1.S... subscribed to the within instrument and acknowledged that he executed the same for the purroses therein contained In witness whereof I hereunto set my hand and official seal. Marilyn/Silintti Notary Public. . . . an san sa sa (My Commission Expires 2-4-72 SEAL STATE OF ARIZONA, County of Maricopa I (or we) hereby declare on oath that the within named....., Part...of the first part, is (or are) the sole owner.S. of the chattels set out in the withinand foregoing bill of sale, and that said chattels are clear, free and unencumbered. 19/1BROOKS M & ASSOCIATES By:X Pres Subscribed and sworn to before me this 2nday of ... A. D. 19....71 February Maul di Ŀ itt, (My Commission Expires......2-4-72 Notary Public. Filed and Recorded Short Form FROM Deputy Record County at Request Recorder 2 County Recorder. WITNESS my hand and official seal the day and year first above written. Arizona, at pages..... and duly recorded in Book No..... 'Aunon "6 E the County and State atoresaid, do hereby certfy that they within instrument was filed for County Recorder in and for ····· 'I County of TO BLATS

	F	6 AUG 1970	FORM APPROVED, BUDG	et bureau no. 04r
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TYPE OF REGISTRATION				
[]. Individual []	<u> </u>	4		
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N 9450W	PIPE	R PA 28-235	28	-11169
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CITY	COUNTY	;	STATE	ZIP CODE
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	LEASE		U)
The undersigned (herein described as the secu-	utity holder) is the true and lawful holder of the ed by a conveyance on the following described		က က
collateral:			C C
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This conveyance was recorded August 18, 1970 I hereby certify and acknowled the conveyance onJanua A person signing for a cor- poration must be a corporate officer or hold a managerial position and must show his title. A person signing for another should sce Parts 47 and 49 of the Federal Avia-	and by the Federal Aviation Administr and was assigned conveyance m lge that the above described coll ry 27, 1971. THE ARIZONA BA (Nam SIGNATURE (In Ink): /S HO 	assigned to ration on umber	om the terms of

FAA AIRCRAFT REGISTRY DATE: CAMERA NO. DEPARTMENT OF TRESPORTATION FEDERAL AVIATION ADMINISTRATION AERONAUTICAL CENTER 1 1 8 AUG 1970 P.O. BOX 25082 OKLAHOMA CITY, OKLAHOMA 73125 DATE: AC-250:N 94-50 IN REPLY REFER TO: Notice of Recordation of Conveyance SUBJECT: TO: golli sizona · ZIP 85036 murphy + assoc, Inc, + Bin F. Brooks NAME We have received the conveyance securing an obligation which was submitted to the Federal Aviation Administration for recording. This conveyance dated 1 - 28 - 70 was recorded on 8 - 36as conveyance number 9 29379 pertaining to 7949 When the obligation secured by the conveyance has been satisfied, the security holder is required to execute a release and send it to the FAA Aircraft Registry for recording. The release must be signed in ink by the security holder and the above-mentioned conveyance number be included in the release. A suggested form of release is printed on the reverse side of this letter. If applicable local law so requires to make the release valid, the release must be acknowledged before a notary public. There is no fee for the recording of a release. mme ROBINSON Chief, Aircraft Registration Branch, AC-250 ALAHOMA CITY, OKLA. 117. HI BU SI P 834 HTIY OSJIT JOHAYJVIJOO Yatalaja tiayiohia.akt AC Form 8050-41 (5-68) Supersedes previous edition

FAA ATRCRAFT REGISTRY CAMERA NO. DATE: 1 10-129379 Arizona CHATTEL SECURITY AGREEMENT (Equipment, Consumer Goods and Fixtures, but NOT Farm Products) FOR VALUE RECEIVED, the undersigned ("Debtor"), to secure the payment to THE ARIZONA BAN ("Debtor"), to secure the payment to THE ARIZONA BAN ("Secured Party ("Debtor's present and future debts, obligations and liabilities of whatever nature to Secured Party ("Obligations"), grants to Secured Party (Secured Party (Secured Party (Collateral')) interest in the goods described below and all accessions to, and spare and repair parts, special tools and equipment and replacements for, and proceeds of all or any part of the foregoing ("Collateral"). Debtor agrees to deliver to Secured Party herewith, properly executed, any certificate of title or other instrument required to perfect the parts, properly secured and collection of the context of the secured part of the secured party interest. MODPL (For Motor Vehicles Show Make, No. of Cyl., Body Style and Tons Capacity if Truck DERAL AVIA 10H ADMINISTRATION Registration #N9450W Piper Cherokee 235 with full panel, Mark 12A, Bendix 220, Bendix ADY, dual omni, glide slope head, auto flight with Serial #28-11169 1969 Model #PA28 235 NYEYANCA navagational tracker, Palm Beach interior, stereo tape, 298 hours. 6227 (total lien amount \$\$12,000.00) NBER. □ IF CHECKED HERE, DESCRIPTION CONTINUES ON APPENDIX "A" ATTACHED If checked here, all other equipment of the same type or kind acquired by Debtor after the date hereof, and its proceeds. WARRANTIES Debtor warrants: (a) The Collateral is 🖲 is not 🗋 being acquired by Debtor with the proceeds of a loan from Secured Party which proceeds will be used for no other purpose. (b) The Collateral is to be used PRIMARILY FOR: Personal, family, or household purposes, or farming operations, and the address of Debtor's residence, is shown below Debtor's signature. Business, and the address of Debtor's principal place of business in Arizona, or if none, Debtor's residence is shown below Debtor's signature. The Collateral will be kept at the address below Debtor's signature, or, if not, at _____ the Scottadale, Arizona Airport and such location will not be changed (except for a temporary purpose) without prior written consent of Secured Party. If the Collateral is to be affixed to real estate, the legal description of such real estate is: **OTHER PROVISIONS** HIS AGREEMENT INCLUDES ALL THE PRINTED PROVISIONS ON THE REVERSE SIDE, WHICH ARE HEREBY INCORPORATED HEREIN. - 1 28 July 70 Signed and dated this 10 THE ARIZONA BANK (Secured Party) DEBTOR: uduerta Apriliorizat Murphy and Associates, Inc., by Brooks, Name) Bèn PresidentSign turel 15 Ċ7 no-o-l (Signature) Т P. 0. Box 2901 510 East Camelback Road Address: Addr 11 Phoenix, Arizona 85036 Phoenix, Arizona 85012 1.14 (CITY) (ZIP) CITY 7 1 (STATE) (STATE) (ZIP) IL3-6 Rev. 1-68

AIRCRAFT REGISTRY FAA DATE: CAMERA NO.

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ADDITIONAL TERMS AND CONDITIONS

1. WARRANTIES AND AGREEMENT. Except for the security interest created or granted hereby, Debtor is the owner of the Colluteral free from any lien, ecurity interest, encumbrance, or claim of any other person. If the interest of Secured Party is assigned, Debtor agrees not to assert any claims or defenses which he nay have against Secured Party against said assignee.

2. MAINTENANCE OF COLLATERAL. Debtor thall (i) meintain the Collateral in good condition and repair, not make any material alteration to it, main-tain in force and effect any registration, franchise, license, or approval required by law, and not permit its value to be impaired; (ii) keep the Collateral free from e-liens, encumbrances, security interests (other than Secured Party's security Interest) and claims of any other person, and defend it against all claims and light pro-ceedings by persons other than Secured Party; (iii) pay and discharge prior to delinquency all taxes, license fees, levies, and other charges upon the Collateral treative or to delinquency all taxes, license fees, levies, and other charges upon the Collateral to be used in violation of any applicable law, regulation or policy of insurance. Loss of or damage to the Col-lateral shall not release Debtor from any of the Collateral to be used in violation of any applicable law, regulation or policy of insurance. Loss of or damage to the Col-lateral shall not release Debtor from any of the Collateral to be used in violation of any applicable law, regulation or policy of insurance. Loss of or damage to the Col-lateral shall not release Debtor from any of the Collateral to be used in violation of any applicable law, regulation or policy of insurance. Loss of or damage to the Col-lateral shall not release Debtor from any of the Collateral to be used in violation.

3. INSURANCE. Debtor shall keep the Collateral and Secured Party's interest in it insured under policies providing fire and extended coverage, theft and such other insurance as Secured Party shall require, and if the Collateral is a vehicle, collision insurance issued by such insurers as shall be satisfactory to the Secured Party and shall furnish Secured Party evidence of such insurance acceptable to Secured Party. Debtor assigns (and directs any insurer to pay) to Secured Party the proceeds of all such insurance and any premium refund and authorizes Secured Party. Debtor assigns (and directs any insurer to pay) to Secured Party the proceeds of all such insurance and any premium refund and authorizes Secured Party to endorse in the name of Debtor any instrument for such proceeds or refunds. and, at the option of Secured Party, to apply such proceeds and refunds to any unpaid balance of the Obligations, whether or not due, and/or to restoration of the Collateral, returning any excess to Debtor. Secured Party is authorized, in the name of Debtor or otherwise, to make, adjust, settle claims under and/or cancet any insurance on the Collateral.

4. INSPECTION OF COLLATERAL. Secured Party is authorized to examine the Collateral wherever located at any reasonable time or times; and Debtor shall assist Secured Party in making any such inspection.

5. FIXTURES. Debtor and Secured Party agree that the Collateral, if placed upon or affixed in any manner to real property, shall be and remain subject to removal by Secured Party at any time in accordance with Secured Party's rights; and Debtor agrees to obtain any consents, waivers or subordination agreements of the owners of such real property or any lien holders thereof which Secured Party may require.

6. MAINTENANCE OF SECURITY INTEREST. Debtor shall pay all expenses and, upon request, take any action reasonably deemed advisable by Secured Party to preserve the Collateral or to establish, determine priority of, perfect, continue perfected, terminate and/or enforce Secured Party's interest in it e _____)ts under this Agreement.

7. AUTHORITY OF SECURED PARTY TO PERFORM FOR DEBTOR. If Debtor fails or neglects to act as required by this Agreement or the Obligations (including, but not limited to, protection, care or insurance of the property or payment of license fees, taxes, or other charges), Secured Party is authorized, in Debtor's name or otherwise, to take any such action including without limitation signing Debtor's name or paying any amount so required, and the cost shall be one of the Obligations secured by this Agreement and shall be payable by Debtor upon demand with interest at the rate of eight per cent per annum from the date of payment by Secured Party.

8. ADDITIONAL SECURITY. As further security for the Obligations, Debtor assigns to Secured Party all of Debtor's rights at any time existing to claim the Collateral as exempt from execution or in bankruptcy or other insolvency proceedings and irrevocably appoints Secured Party attorney-in-fact for Debtor to assert any such claim and to do such other acts and things as may be required to assert, preserve, or realize upon such rights.

9. PROCEEDS. It the Collateral is sold, exchanged, or otherwise disposed of with or without Secured Party's consent, Secured Party shall retain and have a first and prior iten on all proceeds, and the right to collect the same. Nothing contained herein or in any separate financing statement shall constitute Secured Party's consent to any sale, exchange, or other disposition.

10. DEFAULT. Upon the occurrence of one or more of the following events of default:

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(a) Nonperformance, Debtor fails to pay when due any of the Obligations or to perform, or rectify breach of, any warranty, agreement or other undertaking by Debtor in this Agreement or the Obligations;

(b) Inability to Perform. Debtor or a surety for any of the Obligations dies, terminates existence, abandons the property, becomes insolvent or the subject of bankruptcy or insolvency proceedings; (c) Loss or Damage. The Collateral is lost, suffers material damage or destruction, is levied upon, becomes subject to a receivership or cannot be located within five days after Secured Party demands to inspect the same;

(d) Misrepresentation. Any warranty or representation made to induce Secured Party to extend credit to Debtor, under this Agreement or otherwise, is false material respect when made, or

(e) Insecurity. Any other event which causes Secured Party, in good faith, to deem itself insecure;

all of the Obligations shall, at the option of Secured Party and without any notice or demand, become Immediately payable; and Secured Party shall have all rights and remedies for default provided by the Arizona Uniform Commercial Code, as well as any other applicable laws and the Obligations. With respect to such clohts and remedies:

(a) Assembling Collateral, Secured Party may require Debtor to assemble the Collateral and to make it available to Secured Party at any convenient place designated by Secured Party.

(b) Notice of Disposition. Written notice, when required by law, sent to any address of Debtor in this Agreement at least ten calendar days (counting the day of sending) before the date of a proposed dispotion of the Collateral is reasonable notice.

(c) Expenses and Application of Proceeds, Debtor shall reimburse Secured Party for any expense incurred by Secured Party in protecting or enforcing its rights under this Agreement, including but not limited to reasonable attorneys' fees and legal expenses and all expenses of taking possession, holding, preparing for disposition, and disposing of the Collateral. After deduction of such expenses, Secured Party may apply the proceeds of disposition to the Obligations in such order and amounts as it elects.

(d) Walver. Secured Party may permit Debtor to remedy any default without waiving the default so remedied, and Secured Party may waive any default without waiving any other subsequent or prior default by Debtor. (c) Deficiency. No provision hereof shall limit, weive or release any right or remedy provided by law, and Debtor shall be and remain fully liable for any de-

ficiency if Secured Party undertakes to realize upon the Collateral. Nothing have install limit Secured Party's right to proceed to collect the Obligations directly from Debtor without first realizing upon the Collateral.

Debtor without first realizing upon the Collateral. 11. NON-LIABILITY OF SECURED PARTY. Sequed Party has no duty to protect, insure or realize upon the Collateral. Debtor releases Sequed Party from any liability for any act or omission relating to the Obligation of the Collateral or this Agreement, except Secured Party's wilful misconduct. 12. PARTIES. Each person signing this Agreement other than Secured Party has pebtor; and the obligations hereunder of all Debugs and in a several. The masculine pronoun shall include the feminine and neuter and the singular the plural as circumstances require. This Agreement in the benefit of each party and binds each party and each party's heirs, personal representatives, successors, and assigns. 13. INTERPRETATION. The validity, construction and bilds and the Selecter and the Agreement are governed by the laws of Arizona. Time is any child whan provision of this Agreement shall not affect the validity of any other provision.

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FAA AIRCRAFT REGISTRY CAMERA NO. 2 DATE: 3-8-82

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FAA	AIRCRA	FT_R	EGISTR	Y .	·
CAME	ERA NO.	2	DATE:	-3-8-	-82

r			BUDGET BUREAU NO. 04
	UNITED STATES OF NT OF TRANSPORTATION PEDE ATION FOR AIRCR	RAL AVIATION AD	
TYPE OF REGISTRATION	<i>y</i>		
🗀 1. Individual 📋 2.	Partnership 🖌 🕵 3. Corporat	lion 🔲 4. Co (wner 🔲 5. Governme
NATIONALTY AND	AIRCRAFT MAKE AND MODEL	A	IRCRAFT SERIAL No.
REGISTRATION MARKS N 9450W	Piper PA 28-2	35 @	28-11169
NATHE(S) OF APPLICANT(S) lost nome(s), direction	(Must be same as Purchaser on Bil	l of Sale; if Individ	uai(s); give .
iast nome(s), first nome(s), a			
Rhodell	Aviation INC	X	
ADDRESS (Number and Stre	eet; P. O. Box; or Rural Route.)		
1800 Wes	t Deer Valley Road	1	
CITY	COUNTY	STATE	ZIP CODE
Phoenix ATTENTION! Read	Maricopa the following statemer	Arizona	
ATTENTION! Read A falsc or dishonest ans fine and/or imprisonment I/WE CERTIFY that who is/are citizen(s) of 1958: (2) is not re	the following statemer wer to any question in this ap (U.S. Code, Title 18, Sec. 1001). CERTIFICATI the above described aircraft (of the United States as defined esistered under the laws of an	nt before sign plication may be ON 1)-is Jwnec uy t d in Sec. 101(13) y foreign country	ning this application grounds for punishment he undersigned applicant of the Foderal Aviation ; and (3) legal evidence
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AC Form 8050-1 (7-68) Formerly FAA Form 8050-1 (0052-628-9001)



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• BUDGET BUREAU'NO. 04-R0189; AP	PROVAL EXPIRES SEPTEMBER 30, 19	72	H 3 2 0 5 5	•
The use of this form is not required, and it is intended to be a suggested form of release, y of the Federal Aviation Act of 1958, snd the the form of release used by the security hol provisions of the law applicable under Section 14009 and to conform to the circumstances o meets these requirements, you may use this copy.	provided solely for your convenience. which, however, meets the recording req- regulations issued thermoder. It is impo- der be diafted in accordance with the 500 of the Erderal Aviation Act of 1958 I the particular transaction. If this rele- This form may be recordinged.	It is only unrements rtant that pertinent (49 USC case form	CONVEYANCE	
	EASE		RECORDED	
The undersigned (herein described as the secur note or other evidence of indebtedness secure collateral:	rity holder) I. the true and lawful holde		Jun 25 9 40 AM '69	
AIRCRAFT MAKE AND MODEL	iper PA28		FEDERAL AVIATION ADMINISTRATION	
AA REGISTRATION NUMBER N9450W	AIRCRAFT SERIAL NUMBER 28-11169			
NGINE-MAKE AND MODEL	ENCINE SERIAL NUMBER		<u>_</u>	
PROPELLER MAKE	PROPELLER SERIAL NUMBER(S)			
PARE PARTS AND LOCATION	<u>.</u>	-	Do Not Write In This Black FOR FAA USE ONLY	
	•		MICROFILM CODE	
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n and a second sec			<u>(</u> 3	······
This conveyance was recorded b a I hereby certify and acknowledg	nd was assigned conveyand	ce number	A263174	
the conveyance on	17, 1969			
poration must be a corporate officer or hold a managerial position and must show thy title. A person signing for another should see Parts 47 and 49 of the Federal Avia- tion Regulations (14 CFR Parts 47 and 49).	SIGNATURE (In Ink 5 St 1,227 TITLE	Vice Pre	July Fullow	,
Form 8050-41 (5-68) Supersedes previous edition		1	C FAA AC 48-383	•

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FAA AIRCRAFT_REGISTRY 3-.8 DATE: CAMERA NO.

	The second se	
	E. Z. M. K. R. H. R. M. L. L.	
	DEPARTMENT OF TRANSPORTATION	
÷	DEPARTMENT OF TRANSPORTATION FEDERAL AVIATION ADMINISTRATION	

DATE: AC-250:N 9450W IN REPLY

P

AERONAUTICAL CENTER P.O. BOX 25082 OKLAHONA CITY, OKLAHONA 73125



SUBJECT: Notice of Recording to of Conveyance

A MAR 26 1969

BOVENIVE REPORTATION

Rholice andre NAME:

We have received the conveyance securing an obligation which was submitted to the Federal Aviation Administration for recording.

Muchigan Racional Bank

Grand Rogids mil 21, 19502

This conveyance dated 3 - 4 - 69 was recorded on 3 - 26 - 69as conveyance number 2 - 63 - 74 pertaining to 69 - 74 - 574

When the obligation secured by the conveyance has been satisfied, the security holder is required to execute a release and send it to the FAA Aircraft Registry for recording. The release must be signed in ink by the security holder and the above-mentioneg conveyance number be included in the release. A suggested form of release is printed on the reverse side of this letter.

If applicable local law so requires to make the release valid, the release must be acknowledged before a notary public.

There is no fee for the recording of a release.

ESTER G. ROBINSON Chief, Aircraft Registration Branch, AC-250

OKI. AHOMA CITY, OKLA.

N 64 . N 6

09. HI US S 15 YAM

EAA AIRCRAFT REGISTRY

AC Form 8050-41 (5-68) Supersedes previous edition

FAA AIRCRAFT REGISTRY DATE: 8 CAMERA NO.

> CONVEYANCE CHATTEL MORTGAGE

:4

BIRECT WHOLESALE

ni

The undersigned. Mortgagor (whether one or more) does hereby mortgage to the Michigan Heronal Bland, hereinafter referred to as the Mortgagee, subject to the terms and conditions hereinafter set forth, the following personal property complete with all attach-ments and equipment, including any hereinafter added or affixed thereto, delivery and acceptance of which is hereby acknowledged:

1 EAR	MAKE	SERIAL NO.	COLOR ·	N NUMBER	1467 . 	DEF (A)	Shown in Note Bel	OUE ow)
1969	9 Piper	XEX 28-11169	Gold/HL	ck N 9450W			14,448.50	A
ACCE	SSORIES AND EQUI	PMENT:		n se part de la sectore de la sec	Am D	RR	0	N
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			304 A 143 1	12일 : 12 12일 : 12일 : 12 12] :	<u>~</u> 2	63,		4

Ninety days after date, or, at the absolute option of the Mortgagee or its assigns, on demand, Mortgagor agrees to pay the sum of ...

in favor of t are fulfilled.

The definition of the Mortgage or any assignes. The property is to remain in possession of Mortgager for the amount unput under this mortgage information. The Mortgage and the property is to remain in possession of Mortgager as long as the conditions of this mortgage and laxes, liens and encultures have been made by the Mortgage unless endorsed bereon in writing. The Mortgager shall keep shall property free for shall property except provided; shall not remove same from the Mortgager, procure any instrance, website noted without property except as hereinatic noted without presented to the Mortgager of the Mortgager and the option of the Mortgager procure any instrume, website noted without presented to the Mortgager of Mortgager's assign. Mortgager may, at the expense of the Mortgager's assign. Mortgager may display the present of lass in the option of the Mortgager of Mortgager's assign. Mortgager may and the last the option of the Mortgager of Mortgager's assign. Mortgager may and the last the option of the Mortgager or assign. Said property is not assign and shall be immediately transferred by Mortgager to Mortgager for any purpose. At any time Mortgager or nesale shall be the property of the Mortgager to Mortgager and shall be transferred by Mortgager to Mortgager for any purpose. At any time Mortgager demonst the mortgage may their mortgage in the books and records of the Mortgager with reference below and records of the Mortgager and their provided that when a sale is made, all of the mortgager is a not seen and the property of the Mortgager demats in a mortgage is a seen and any purpose the same and any the property in the place of the Mortgager with reference and incord the mortgage is a property in the place of the Mortgager with reference and the property of the Mortgager and the property in the place described while, at the time of possession of the incortgage is a seen and the property of the Mortgager and the property in the place described while, at the time of possesion of the incortgage is a s

Dealer's Place of Business Where Property Will be Displayed	1800 West	Deer Valle	ey Phoenix	tatu katum Natur	Maricopa	Arizona	85027
1 e	(Street)		(Town)	4	(County) March	(State)	69
Executed in triplicate, one cop (Do not execute on Sunday o	y of which was delivered r legal holiday.)	t to and retained by	y the Mortgagor, thi		lav of .	• ;	, 19,
Mortgagor hereby a		eipt of a con	pletely filled	in copy of	this mortgage.		
Signed, scaled and delivered l	n the pressence of:		DEALE		Rhodell Aviation	1	. 7
·	•		SIGNAL		MOLTGAGO	R)	
Witness por	5.7 (********	12		BY St	Sny Spille	in	
Witness per		IV CILA AV			Sec. Treasure	•	
Witness must sign here in	South Carolina, Conne	cticut, Florida, Lo	ulelana)	U P	rs		t .
County of	nation given for the waki hinder, deny; or defrau	'Mortgage was act i.creditors.	ual and adequate an	, the Morigage I that the said	SE. or	ALL rage, that he has k and for the purpos	nowledge of 9 therein Bot
	<u>ь</u>	14	March	_	Morigagor (Buyer)		•••
Mari copa Coun		paig 1	Hegel	Notary Pub	My Co. Ny commission expires	mmission Expire	es Jan. 5, 197
	· ($\langle \cdot \rangle$. T	his instrument was prepared by:		
			·			•	• •
		· · · · · · · · · · · · · · · · · · ·	•		(Name)		

FAA	AIRCRAF	T_REGI	STRY	<u></u>
CAMI	ERA NO.	<u>2</u> , da	TE:	3-8-

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STATE OF			OF MORTGAGOR (DEALER)
COUNTY OF	STATE OF		(1) A start of the second s Second second s Second second se
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Gag of Natary Public. Gag of Natary Public.	Before me, a Notary Public in and	for the County of	, persona
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G.J. Norry Sign of Notary Norrary Public. County A J = ACKNOWLEDGEMENT OF ATTESTING WITNESS STATE OF	name is subscribed as Montgagor (or as		of Mortgagor under authority of its board of [directo
G.J. Norry Sign of Notary Norrary Public. County A J = ACKNOWLEDGEMENT OF ATTESTING WITNESS STATE OF	trustees] to the foregoing instrument,	and acknewledged that he s	signed, sealed and delivered the said instrument in the capacity indicate
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State of	ట - సి. చిత్రా		
A The set of the set	Seal of Notary)		
A Image: Second Sec	- 88 m 38		4. ·
STATE DF	m i log		
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We, the undersigned, do hereby severally swear that the foregoing mortgage is made in good faith, for the purpose of securing the debt specified in the conditions thereof, and that the same is a just debt, due and owing from the mortgagor to the mortgage, and that said mortgage is made without any design to hinder, delay, or defraud creditors of the mortgagor. By	(NAME OF PE)e)s the(TITLE) that the consideration of said mortgag amounting to \$	RSON SIGNING AS OR FOR of Mortgages e is true and bona fide; thu ; that said claim is j MORTG Sign Here day of. NOTARY Sign Here Y MORTGAGOR (DE	e named in the within mortgage; that he has knowledge of the facts a at the Mortgagee has a valid claim against the within named Mortgag just and unpaid; and that the within mortgage is given in good faith AGEE (BANK) , 19 Notary Public
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FAA COPY Do not write in this block - for FAA use only. AIRCRAFT BILL OF SALE MICROFILM CODE For and in consideration of \$ 100 & OVC the undersigned owner(s) of the full legal and beneficial title of the aircraft described as follows: 1C ĴĈ AIRCRAFT MAKE AND MODEL PIPER PA-28-235 MANUFACTURER'S SERIAL NUMBER NATIONALITY AND REGISTRATION MARK N 9450-W 28-11169 does this 4th day of March 19 69, hereby sell, grant, transf and deliver all rights, title, and interests in and to such aircraft unto: does this 4th day of 19 69, hereby sell, grant, transfer NAME AND ADDRESS (If individual(s), give last name, first name; and middle initial) PURCHASE RHODELL AVIATION, INC. 1800 West Deer Valley Road Phoenix, Arizona 85027 and totheir executors, administrators, and assigns to have and to hold singularly the said aircraft forever, and certifies that same is not subject to any mortgage or other encumbrance except: TYPE OF ENCUMBRANCE DATED IN FAVOR OF 1 ALASKA TRANSPORTATION COMPANY CALIFORNIA 95110 MAR 25 Title: _GENERAL MANAGER -CANYON DIVISION 5 ACKNOWLEDGMENT \$ NO ARIZONA On this _ <u>__4th</u> day of __ MARCH _ 19<u>_69</u> 0 State of _ before me personally appeared the above named seller, 10010.002B MARICOPA to me known to be the person described in and who exe-County of cuted the foregoing bill of sale, and acknowledged that he executed the same as his free act and deed, and, if said bill of sale be that of a corporation swore that he was duly authorized to execute the same. Given under my hand Leal the day and year written above. and office : The states and the states of t My Commission Expires March 11, 19/2 My commission expires NOTARY PUBLIC SEAL

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